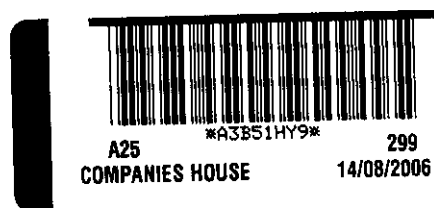


Registered Number: 4543116

LAKELAND CALLING LIMITED

Abbreviated Accounts

Year Ending 30 September 2005



LAKELAND CALLING LIMITED

For the year ending 30 September 2005

		year ending 30 Sept 04		year ending 30 Sept 05	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	2		75,767		89,562
CURRENT ASSESTS					
Debtors	3	1,001		1,001	
Cash at bank and in hand		<u>1,176</u>		<u>143</u>	
		2,177		1,144	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
	4	1,513		-	
NET CURRENT (LIABILITIES)/ASSETS			<u>664</u>		<u>1,144</u>
TOTAL ASSESTS LESS LIABILITIES			<u>76,431</u>		<u>90,706</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,000		1,000
Secured loan	6		59,500		59,500
Other loans			15,931		30,206
Profit and loss account			<u>-</u>		<u>-</u>
SHAREHOLDERS FUNDS			76,431		90,706

Director's Statements

The director considers that the company is entitled to exemption from the requirement to have an audit under the provision of Section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period ended in question in accordance with section 249B(2) of the Act. The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2005 and of its result for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been properly prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 11th August 2006 and signed on its behalf.

K Cooper - Director



The notes on pages 3 to 5 form part of these financial statements.

LAKELAND CALLING LIMITED

For the year ending 30 September 2005

Notes to the Financial Statements

1 ACCOUNTING POLICIES

a) Basis of preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with the *Financial Reporting Standard for Smaller Entities (effective March 2000)* and include the results of the company's operations which are described in the Directors' Report.

b) Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt for the requirement to prepare such a statement under Financial Reporting Standard No. 1

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land	- nil depreciation
Computer equipment	- 33.3% straight line
Office equipment	- 20.0% straight line

d) Turnover

Turnover comprises the invoiced value of services provided by the company, exclusive of value added tax.

2 TANGIBLE FIXED ASSETS

TOTAL
£

Cost

At 1st October 2004

75,767

Additions

13,795

At 30 September 2005

89,562

Depreciation

At 1st October 2004

-

Charge for the year

-

At 30 September 2005

-

Net Book Value

At 1st October 2004

75,767

At 30 September 2005

75,767

LAKELAND CALLING LIMITED

For the year ending 30 September 2005

	year ending 30 Sept 04 £	year ending 30 Sept 05 £
3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other debtors	<u>1,001</u>	<u>1,001</u>
4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>1,513</u>	<u>-</u>
5. CALLED UP SHARE CAPITAL		
Authorised		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1,000 Ordinary Shares of £1 each	<u>1,000</u>	<u>1,000</u>
The Company issued 1,000 ordinary shares of £1 each at par for cash on formation.		
6. SECURED LOAN		
Secured directors loan	<u>59,500</u>	<u>59,500</u>
The loan is fully secured by way of legal mortgage over the land at Greenbank Farm Crook (title number CU148103) in favour of Kerry Cooper. This loan is repayable at the expiration of three months from the date on which a demand for repayment of the principal is made. No covenant is implied to pay interest on the principal.		
7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS		
Opening shareholders' funds	1,000	1,000
Result for the year	<u>-</u>	<u>-</u>
Closing shareholders' funds	<u>1,000</u>	<u>1,000</u>