

Unaudited Financial Statements
for the Year Ended 31st October 2023
for
Des Conway Building and Roofing Limited

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for the Year Ended 31st October 2023**

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Des Conway Building and Roofing Limited

**Company Information
for the Year Ended 31st October 2023**

DIRECTOR: Mr D Conway

SECRETARY:

REGISTERED OFFICE: 153 Pilling Lane
Chorley
Lancashire
PR7 3EF

REGISTERED NUMBER: 04542771 (England and Wales)

ACCOUNTANTS: Stephen Andrews & Co Limited
186 Eaves Lane
Chorley
Lancashire
PR6 0AU

Des Conway Building and Roofing Limited (Registered number: 04542771)

**Balance Sheet
31st October 2023**

	Notes	31.10.23 £	£	31.10.22 £	£
FIXED ASSETS					
Intangible assets	4		5,000		5,000
Tangible assets	5		<u>11,675</u>		<u>15,211</u>
			16,675		20,211
CURRENT ASSETS					
Debtors	6	2,250		2,285	
Cash at bank		<u>4,209</u>		<u>3,778</u>	
		6,459		6,063	
CREDITORS					
Amounts falling due within one year	7	<u>11,174</u>		<u>8,661</u>	
NET CURRENT LIABILITIES			<u>(4,715)</u>		<u>(2,598)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			11,960		17,613
CREDITORS					
Amounts falling due after more than one year	8		<u>11,950</u>		<u>17,050</u>
NET ASSETS			<u>10</u>		<u>563</u>
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Retained earnings			<u>8</u>		<u>561</u>
SHAREHOLDERS' FUNDS			<u>10</u>		<u>563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31st October 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22nd January 2024 and were signed by:

Mr D Conway - Director

**Notes to the Financial Statements
for the Year Ended 31st October 2023**

1. STATUTORY INFORMATION

Des Conway Building and Roofing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31st October 2023

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st November 2022	
and 31st October 2023	5,000
NET BOOK VALUE	
At 31st October 2023	5,000
At 31st October 2022	5,000

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st November 2022	800	300	20,188	2,572	23,860
Additions	-	-	-	399	399
At 31st October 2023	800	300	20,188	2,971	24,259
DEPRECIATION					
At 1st November 2022	741	289	5,047	2,572	8,649
Charge for year	15	2	3,785	133	3,935
At 31st October 2023	756	291	8,832	2,705	12,584
NET BOOK VALUE					
At 31st October 2023	44	9	11,356	266	11,675
At 31st October 2022	59	11	15,141	-	15,211

Notes to the Financial Statements - continued
for the Year Ended 31st October 2023

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st November 2022 and 31st October 2023	<u>20,188</u>
DEPRECIATION	
At 1st November 2022	5,047
Charge for year	<u>3,785</u>
At 31st October 2023	<u>8,832</u>
NET BOOK VALUE	
At 31st October 2023	<u>11,356</u>
At 31st October 2022	<u>15,141</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23 £	31.10.22 £
Trade debtors	1,500	2,285
Other debtors	<u>750</u>	<u>-</u>
	<u>2,250</u>	<u>2,285</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.23 £	31.10.22 £
Bank loans and overdrafts	2,000	2,000
Hire purchase contracts	3,100	3,100
Trade creditors	-	30
Taxation and social security	5,102	2,410
Other creditors	<u>972</u>	<u>1,121</u>
	<u>11,174</u>	<u>8,661</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.23 £	31.10.22 £
Bank loans	3,167	5,167
Hire purchase contracts	<u>8,783</u>	<u>11,883</u>
	<u>11,950</u>	<u>17,050</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st October 2023**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.23 £	31.10.22 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.