

Registered Number 04542045

COMPASS HSC LIMITED

Abbreviated Accounts

31 December 2009

COMPASS HSC LIMITED

Registered Number 04542045

Balance Sheet as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	2,310	3,080
Tangible	3	<u>6,499</u>	<u>6,820</u>
Total fixed assets		8,809	9,900
Current assets			
Debtors		104,876	78,222
Cash at bank and in hand		5,203	1,914
Total current assets		<u>110,079</u>	<u>80,136</u>
Creditors: amounts falling due within one year		(58,491)	(45,859)
Net current assets		51,588	34,277
Total assets less current liabilities		<u>60,397</u>	<u>44,177</u>
Creditors: amounts falling due after one year		(8,126)	
Provisions for liabilities and charges		(755)	(670)
Total net Assets (liabilities)		51,516	43,507
Capital and reserves			
Called up share capital		125	125
Profit and loss account		<u>51,391</u>	<u>43,382</u>
Shareholders funds		<u>51,516</u>	<u>43,507</u>

- a. For the year ending 31 December 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2010

And signed on their behalf by:

B Lambert, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 December 2008	7,700
At 31 December 2009	<u>7,700</u>
Depreciation	
At 31 December 2008	4,620
Charge for year	770
At 31 December 2009	<u>5,390</u>
Net Book Value	
At 31 December 2008	3,080
At 31 December 2009	<u>2,310</u>

3 Tangible fixed assets

Cost	£
At 31 December 2008	13,470
additions	1,304
disposals	
revaluations	
transfers	
At 31 December 2009	<u>14,774</u>
Depreciation	
At 31 December 2008	6,650
Charge for year	1,625
on disposals	
At 31 December 2009	<u>8,275</u>

Net Book Value

At 31 December 2008

6,820

At 31 December 2009

6,499