

REGISTERED NUMBER: 04542045 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

COMPASS HSC LIMITED

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for the year ended 31 December 2013**

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COMPASS HSC LIMITED

COMPANY INFORMATION
for the year ended 31 December 2013

DIRECTOR:

Mr B Lambert

REGISTERED OFFICE:

17 St. Peters Place
Fleetwood
Lancashire
FY7 6EB

REGISTERED NUMBER:

04542045 (England and Wales)

ACCOUNTANTS:

Jones Harris Limited
Chartered Accountants
17 St. Peters Place
Fleetwood
Lancashire
FY7 6EB

COMPASS HSC LIMITED (REGISTERED NUMBER: 04542045)

ABBREVIATED BALANCE SHEET
31 December 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		4,374		5,134
			<u>4,374</u>		<u>5,134</u>
CURRENT ASSETS					
Debtors		101,112		145,030	
Cash at bank		<u>6,516</u>		<u>1,001</u>	
		107,628		146,031	
CREDITORS					
Amounts falling due within one year	4	<u>54,797</u>		<u>99,355</u>	
NET CURRENT ASSETS			<u>52,831</u>		<u>46,676</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			57,205		51,810
CREDITORS					
Amounts falling due after more than one year	4		-		2,369
NET ASSETS			<u>57,205</u>		<u>49,441</u>
CAPITAL AND RESERVES					
Called up share capital	5		125		125
Profit and loss account			<u>57,080</u>		<u>49,316</u>
SHAREHOLDERS' FUNDS			<u>57,205</u>		<u>49,441</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

COMPASS HSC LIMITED (REGISTERED NUMBER: 04542045)

ABBREVIATED BALANCE SHEET - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 April 2014 and were signed by:

Mr B Lambert - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as deferred income and included as part of creditors due within one year.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, has been fully amortised over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>7,700</u>
AMORTISATION	
At 1 January 2013	
and 31 December 2013	<u>7,700</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>
At 31 December 2012	<u>-</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	18,145
Additions	330
At 31 December 2013	<u>18,475</u>
DEPRECIATION	
At 1 January 2013	13,011
Charge for year	1,090
At 31 December 2013	<u>14,101</u>
NET BOOK VALUE	
At 31 December 2013	<u>4,374</u>
At 31 December 2012	<u>5,134</u>

4. CREDITORS

Creditors include an amount of £ 0 (2012 - £ 20,788) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
125	Ordinary	£1	<u>125</u>	<u>125</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

	2013 £	2012 £
Mr B Lambert		
Balance outstanding at start of year	90,695	101,087
Amounts advanced	65,936	70,429
Amounts repaid	(88,494)	(80,821)
Balance outstanding at end of year	<u>68,137</u>	<u>90,695</u>

The advance to the director is unsecured and repayable on demand. Interest is being charged at the HMRC rate for beneficial loan arrangements.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
COMPASS HSC LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Compass Hsc Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Compass Hsc Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Compass Hsc Limited and state those matters that we have agreed to state to the director of Compass Hsc Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Compass Hsc Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Compass Hsc Limited. You consider that Compass Hsc Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Compass Hsc Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jones Harris Limited
Chartered Accountants
17 St. Peters Place
Fleetwood
Lancashire
FY7 6EB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.