

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Itility Limited

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for the Year Ended 31 December 2014

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Itility Limited
Company Information
for the Year Ended 31 December 2014

DIRECTOR: Mr I Kara

SECRETARY: Mr I Kara

REGISTERED OFFICE: 197 Ribbleton Lane
Preston
Lancashire
PR1 5DY

REGISTERED NUMBER: 04541808 (England and Wales)

ACCOUNTANTS: ALPHA LIMITED
Registered as auditors in the United Kingdom by
the Association of Chartered Certified Accountants
197 Ribbleton Lane
Preston
Lancashire
PR1 5DY

Itility Limited (Registered number: 04541808)

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		1,440,455		1,060,693
CURRENT ASSETS					
Debtors		21,948		3,726	
Cash at bank		<u>228,963</u>		<u>212,283</u>	
		250,911		216,009	
CREDITORS					
Amounts falling due within one year		<u>900</u>		<u>1,680</u>	
NET CURRENT ASSETS			<u>250,011</u>		<u>214,329</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,690,466		1,275,022
CREDITORS					
Amounts falling due after more than one year			<u>1,633,216</u>		<u>1,251,553</u>
NET ASSETS			<u>57,250</u>		<u>23,469</u>
CAPITAL AND RESERVES					
Called up share capital	3		300,000		100,000
Profit and loss account			<u>(242,750)</u>		<u>(76,531)</u>
SHAREHOLDERS' FUNDS			<u>57,250</u>		<u>23,469</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Itility Limited (Registered number: 04541808)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 June 2015 and were signed by:

Mr I Kara - Director

The notes form part of these abbreviated accounts

Itility Limited (Registered number: 04541808)

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	1,062,033
Additions	396,498
At 31 December 2014	<u>1,458,531</u>
DEPRECIATION	
At 1 January 2014	1,340
Charge for year	16,736
At 31 December 2014	<u>18,076</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,440,455</u>
At 31 December 2013	<u>1,060,693</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
300,000	Ordinary	£1	<u>300,000</u>	<u>100,000</u>

200,000 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.