

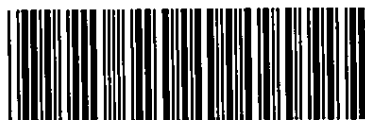
Registered in England and Wales Number: 4541609

TEMPLE FIELDS 512 LIMITED

Report and Financial Statements

31 December 2013

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TEMPLE FIELDS 512 LIMITED

REPORT AND FINANCIAL STATEMENTS 2013

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TEMPLE FIELDS 512 LIMITED

DIRECTORS' REPORT

The directors submit their report and the unaudited financial statements for the year ended 31 December 2013

This directors' report has been prepared in accordance with the special provisions relating to small companies under section 477 of the Companies Act 2006

PRINCIPAL ACTIVITY

The company did not trade during the year The company intends to remain non-trading for the foreseeable future

RESULTS AND DIVIDENDS

The result for the year after taxation amounted to £nil (2012 profit - £122,000) A dividend of £nil was paid in the year (2012 - £517,000)

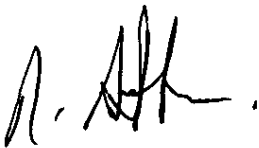
DIRECTORS

The directors of the company who were in office during the year and up to the date of signing the financial statements were

A D Burnett

R Atkinson

Approved by the Board of Directors
and signed on behalf of the Board



R Atkinson

Secretary

21 March 2014

Synthomer plc

Synthomer Building
Temple Fields
Harlow, Essex
CM20 2BH

TEMPLE FIELDS 512 LIMITED

PROFIT AND LOSS ACCOUNT

Year ended 31 December 2013

	Note	2013 £'000	2012 £'000
Interest receivable and similar income	3	-	4
Income from shares in group undertakings		-	118
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	122
Tax on profit on ordinary activities	4	-	-
PROFIT FOR THE FINANCIAL YEAR	8	-	122

There are no recognised gains or losses for the current financial year and preceding financial year other than as stated in the profit and loss account. Accordingly no statement of total recognised gains and losses is given.

All results are derived from discontinued operations.

There is no material difference between the profit on ordinary activities before taxation and the profit for the financial year stated above and their historical costs equivalents.

TEMPLE FIELDS 512 LIMITED

BALANCE SHEET 31 December 2013

	Note	2013 £'000	2012 £'000
FIXED ASSETS			
Investments	6	-	-
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		-	-
NET CURRENT ASSETS		-	-
NET ASSETS		-	-
CAPITAL AND RESERVES			
Called up share capital	7	-	-
Profit and loss account	8	-	-
TOTAL SHAREHOLDERS' FUNDS	9	-	-

For the year ended 31 December 2013, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- the members have not required the company to obtain an audit of these financial statements in accordance with section 476 of the Companies Act 2006
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements of Temple Fields 512 Limited (registered number 4541609) on pages 2 to 7 were approved by the Board of Directors on 21 March 2014 and signed on its behalf by



R Atkinson
Director

TEMPLE FIELDS 512 LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 December 2013

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements

Basis of accounting

The financial statements are prepared under the historical cost convention

Cash flow statement

The company takes advantage of the exemptions under Financial Reporting Standard No 1 from the requirement to prepare a cashflow statement

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax is provided in full on timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

2. EMPLOYEES AND DIRECTORS

The company did not have any employees in the year (2012 - nil)

The directors received no emoluments for their services to the company (2012 - nil)

3. INTEREST RECEIVABLE AND SIMILAR INCOME

	2013 £'000	2012 £'000
Interest receivable from group undertakings	-	4

TEMPLE FIELDS 512 LIMITED

NOTES TO THE FINANCIAL STATEMENTS Year ended 31 December 2013

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

The standard rate of corporation tax for the year, based on the UK standard rate of corporation tax is 23.25% (2012: 24.5%)

	2013 £'000	2012 £'000
Current tax		
UK corporation tax on profit for the year	-	-
Current tax credit for the year	-	-

The actual tax credit differs from the standard rate for the reasons set out in the following reconciliation

Profit on ordinary activities before taxation	-	122
Tax on profit on ordinary activities at the standard rate of tax in the UK 23.25% (2012: 24.5%)	-	30
Factors affecting charge for the year		
Dividends received not taxable	-	(29)
Adjustment in respect of group relief	-	(1)
Current tax credit for the year	-	-

As a result of the provisions of Finance Act 2012 to reduce the UK corporation tax rate from 24% to 23% from 1 April 2013 the applicable rate of corporation tax for the year is 23.25%. Finance Act 2013 introduced further changes to the main rate of corporation tax, which was reduced from 23% to 21% from 1 April 2014 and to 20% from 1 April 2015. The effective rate for the year ended 31 December 2013 has reduced accordingly.

There are no amounts of provided or unprovided deferred tax in either the current or the prior year.

5. DIVIDENDS PAID

	2013 £'000	2012 £'000
Dividends payable	-	517
	-	517

TEMPLE FIELDS 512 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2013

6 FIXED ASSET INVESTMENT

	2013 £'000	2012 £'000
At 1 January	-	9
Acquisitions	-	-
Disposal	-	(9)
	<u>-</u>	<u>-</u>
At 31 December	<u>-</u>	<u>-</u>

The company's investments in subsidiaries represented its holding of 100% of the issued share capital of Keeranlawn Limited (holding company) which is incorporated in Ireland. This investment was sold to Temple Fields 514 Limited at cost at the end of 2012. Holliday Chemical Services Limited was transferred to Temple Fields 512 Limited at a cost of £1 in December 2012. This company was subsequently transferred to Temple Fields 514 Limited for £1 also in December 2012.

7 CALLED UP SHARE CAPITAL

	2013 £	2012 £
Allotted, called-up and fully paid:		
1 ordinary share of £1	<u>1</u>	<u>1</u>

8 PROFIT AND LOSS ACCOUNT

	£'000
Balance at 1 January 2013	-
Profit for the year	<u>-</u>
Balance at 31 December 2013	<u>-</u>

9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2013 £'000	2012 £'000
Dividends paid (note 5)	-	(517)
Profit for the year	-	122
	<u>-</u>	<u>122</u>
Net (decrease)/ increase in shareholders' funds	-	(395)
Opening shareholders' funds	-	395
	<u>-</u>	<u>395</u>
Closing shareholders' funds	-	-
	<u>-</u>	<u>-</u>

10. RELATED PARTY TRANSACTIONS

In accordance with Financial Reporting Standard No 8 "Related Party Disclosures" transactions with other undertakings within the Synthomer plc group have not been disclosed in these financial statements

11. ULTIMATE PARENT COMPANY

These financial statements present information about the company as an individual undertaking

In the opinion of the directors, the company's immediate and ultimate parent and controlling company is Synthomer plc, a company incorporated in the United Kingdom. This is also the parent undertaking of the group which includes the company and for which group accounts are prepared. Copies of the group financial statements are available from Synthomer plc, Yule Catto Building, Temple Fields, Harlow, Essex, CM20 2BH