

**HI-TECH PLASTICS LIMITED**

**Company Registration Number:  
04541334 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 January 2022**

**Period of accounts**

**Start date: 01 February 2021**

**End date: 31 January 2022**

# **HI-TECH PLASTICS LIMITED**

## **Contents of the Financial Statements for the Period Ended 31 January 2022**

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# HI-TECH PLASTICS LIMITED

## Balance sheet

As at 31 January 2022

	<i>Notes</i>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	10,427	20,850
Tangible assets:	4	477,267	542,922
<b>Total fixed assets:</b>		<b>487,694</b>	<b>563,772</b>
<b>Current assets</b>			
Stocks:		210,132	219,671
Debtors:	5	722,723	690,398
Cash at bank and in hand:		24,533	15,322
Investments:	6	26,000	26,000
<b>Total current assets:</b>		<b>983,388</b>	<b>951,391</b>
Creditors: amounts falling due within one year:	7	(1,000,393)	(1,039,281)
<b>Net current assets (liabilities):</b>		<b>(17,005)</b>	<b>(87,890)</b>
Total assets less current liabilities:		470,689	475,882
Creditors: amounts falling due after more than one year:	8	(14,526)	(117,359)
<b>Total net assets (liabilities):</b>		<b>456,163</b>	<b>358,523</b>
<b>Capital and reserves</b>			
Called up share capital:		10,000	10,000
Share premium account:		2,203	2,203
Profit and loss account:		443,960	346,320
<b>Shareholders funds:</b>		<b>456,163</b>	<b>358,523</b>

The notes form part of these financial statements

# HI-TECH PLASTICS LIMITED

## Balance sheet statements

For the year ending 31 January 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 June 2022  
and signed on behalf of the board by:**

Name: Dennis Lang  
Status: Director

The notes form part of these financial statements

# **HI-TECH PLASTICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2022**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# **HI-TECH PLASTICS LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 January 2022**

### **2. Employees**

	<i>2022</i>	<i>2021</i>
<b>Average number of employees during the period</b>	32	30

# HI-TECH PLASTICS LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2022

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 February 2021	104,234
At 31 January 2022	<u>104,234</u>
<b>Amortisation</b>	
At 01 February 2021	83,384
Charge for year	10,423
At 31 January 2022	<u>93,807</u>
<b>Net book value</b>	
At 31 January 2022	<u>10,427</u>
At 31 January 2021	<u>20,850</u>

# HI-TECH PLASTICS LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2022

### 4. Tangible Assets

	Total
<b>Cost</b>	£
At 01 February 2021	1,915,598
Additions	23,750
Disposals	(2,500)
At 31 January 2022	<u>1,936,848</u>
<b>Depreciation</b>	
At 01 February 2021	1,372,676
Charge for year	86,905
At 31 January 2022	<u>1,459,581</u>
<b>Net book value</b>	
At 31 January 2022	<u>477,267</u>
At 31 January 2021	<u>542,922</u>



# HI-TECH PLASTICS LIMITED

## Notes to the Financial Statements for the Period Ended 31 January 2022

### 5. Debtors

	2022	2021
	£	£
Debtors due after more than one year:	722,723	690,398

# **HI-TECH PLASTICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2022**

### **6. Current investments**

Other investments held for sale - £26000

# HI-TECH PLASTICS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2022

### 7. Creditors: amounts falling due within one year note

Finance and HP agreements - £59132 Trade creditors - £378169 Bank loan and overdrafts - £393542 Corporation tax - £57149 Other taxes and social security - £63477 Other creditors - £48924

# **HI-TECH PLASTICS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2022**

### **8. Creditors: amounts falling due after more than one year note**

Finance and HP agreements - £14526

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