

HI-TECH PLASTICS LIMITED

**Company Registration Number:
04541334 (England and Wales)**

Unaudited abridged accounts for the year ended 31 January 2019

Period of accounts

Start date: 01 February 2018

End date: 31 January 2019

HI-TECH PLASTICS LIMITED

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HI-TECH PLASTICS LIMITED

Balance sheet

As at 31 January 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Intangible assets:	2	41,696	52,119
Tangible assets:	3	386,300	399,770
Total fixed assets:		427,996	451,889
Current assets			
Stocks:		225,383	225,583
Debtors:		503,358	554,382
Cash at bank and in hand:		58	55
Investments:		26,000	26,000
Total current assets:		754,799	806,020
Creditors: amounts falling due within one year:		(1,011,982)	(1,136,302)
Net current assets (liabilities):		(257,183)	(330,282)
Total assets less current liabilities:		170,813	121,607
Creditors: amounts falling due after more than one year:		(40,092)	(84,192)
Total net assets (liabilities):		130,721	37,415
Capital and reserves			
Called up share capital:		10,000	10,000
Share premium account:		2,203	2,203
Profit and loss account:		118,518	25,212
Shareholders funds:		130,721	37,415

The notes form part of these financial statements

HI-TECH PLASTICS LIMITED

Balance sheet statements

For the year ending 31 January 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 12 April 2019
and signed on behalf of the board by:**

Name: Dennis Lang
Status: Director

The notes form part of these financial statements

HI-TECH PLASTICS LIMITED

Notes to the Financial Statements

for the Period Ended 31 January 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

HI-TECH PLASTICS LIMITED

Notes to the Financial Statements for the Period Ended 31 January 2019

2. Intangible Assets

	Total
Cost	£
At 01 February 2018	52,119
At 31 January 2019	<u>52,119</u>
Amortisation	
At 01 February 2018	0
Charge for year	10,423
At 31 January 2019	<u>10,423</u>
Net book value	
At 31 January 2019	<u>41,696</u>
At 31 January 2018	<u>52,119</u>

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Notes to the Financial Statements for the Period Ended 31 January 2019

3. Tangible Assets

	Total
Cost	£
At 01 February 2018	1,542,997
Additions	56,782
At 31 January 2019	<u>1,599,779</u>
Depreciation	
At 01 February 2018	1,143,227
Charge for year	70,252
At 31 January 2019	<u>1,213,479</u>
Net book value	
At 31 January 2019	<u><u>386,300</u></u>
At 31 January 2018	<u><u>399,770</u></u>

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