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GAME Financial Services Limited

Report and Financial Statements

Year Ended

26 January 2013

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GAME FINANCIAL SERVICES LIMITED

Annual report and financial statements for the year ended 26 January 2013

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Directors

B White
P Blunden (appointed 16 March 2012)
I Shepherd (appointed 26 March 2012)

Secretary and registered office

VR Hemming (resigned 14 March 2012)

Unity House, Telford Road, Basingstoke, Hampshire, RG21 6YJ

Company number

4541152



GAME FINANCIAL SERVICES LIMITED

Report of the directors for the year ended 26 January 2013

The directors present their report together with the audited financial statements for the year ended 26 January 2013

Results

The company has not traded during the financial year

Principal activities, trading review and future developments

The principal activity of the company is the handling and processing of credit and debit card transactions

The company ceased trading in a prior year

Directors

The directors of the company during the year were

P C Crowne (resigned 17 February 2012)
B White
P Blunden (appointed 19 March 2012)
I Shepherd (appointed 20 March 2012)

Directors' responsibilities

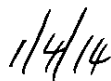
This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

On behalf of the Board



P Blunden
Director

Date



GAME FINANCIAL SERVICES LIMITED

Independent Auditor's Report to the members of Game Financial Services Limited for the year ended 26 January 2013

We have audited the financial statements of Game Financial Services Limited for the year ended 26 January 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 26 January 2013 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

GAME FINANCIAL SERVICES LIMITED

Independent Auditor's Report to the members of Game Financial Services Limited for the year ended 26 January 2013 *(continued)*

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Chantrey Vellacott DFK LLP

PHIL CLARK (Senior Statutory Auditor)
for and on behalf of CHANTREY VELLACOTT DFK LLP
Chartered Accountants and Statutory Auditor
Russell Square House
10-12 Russell Square
London
WC1B 5LF
Date *3 April 2014*

Chantrey Vellacott



GAME FINANCIAL SERVICES LIMITED

Profit and loss account for the year ended 26 January 2013

| | Note | 2013 £'000 | 2012 £'000 |
|---|------|---------------|---------------|
| Turnover | | - | - |
| Cost of sales | | - | - |
| | | <hr/> | <hr/> |
| Gross profit | | - | - |
| Selling and distribution costs | | - | - |
| Administrative expenses | 6 | - | (2,637) |
| | | <hr/> | <hr/> |
| Operating (loss / profit) | | - | (2,637) |
| Interest payable and similar charges | | - | - |
| | | <hr/> | <hr/> |
| (Loss)/profit on ordinary activities before taxation | | - | (2,637) |
| Taxation on profit on ordinary activities | | - | - |
| | | <hr/> | <hr/> |
| (Loss)/profit on ordinary activities after taxation | | - | (2,637) |
| | | <hr/> | <hr/> |

All recognised gains and losses are included in the profit and loss account

The notes on pages 6 to 7 form part of these financial statements



GAME FINANCIAL SERVICES LIMITED

Balance sheet at 26 January 2013

| | Notes | 2013 £'000 | 2012 £'000 |
|----------------------------------|-------|---------------|---------------|
| Current assets | | | |
| Debtors | 2 | - | - |
| Monies held on Trust | 3 | 4,185 | - |
| Total current assets | | <u>4,185</u> | <u>-</u> |
| Current liabilities | | | |
| Other creditors | 4 | 4,185 | - |
| Total current liabilities | | <u>4,185</u> | <u>-</u> |
| Net current assets | | <u>-</u> | <u>-</u> |
| Capital and reserves | | | |
| Called up share capital | 5 | - | - |
| Profit and loss account | 6 | - | - |
| Shareholders' funds | | <u>-</u> | <u>-</u> |

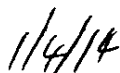
The directors acknowledge their responsibilities of complying with the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements were approved by the Board of directors and authorised for issue on

P Blunden
Director



Date



The notes on pages 6 to 7 form part of these financial statements



GAME FINANCIAL SERVICES LIMITED

Notes forming part of the financial statements for the year ended 26 January 2013

1 Accounting policies

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards

2 Debtors

| | 2013 £'000 | 2012 £'000 |
|------------------------------------|---------------|---------------|
| Amounts owed by group undertakings | 2,637 | 2,637 |
| Provision for doubtful debts | (2,637) | (2,637) |
| | <u>-</u> | <u>-</u> |

All amounts shown under debtors fall due for payment within one year

On 26 March 2012 THE GAME GROUP PLC and its UK trading subsidiaries entered in administration. Due to the liabilities of the group the amounts owned by group undertakings is deemed unlikely to be collected and has been provided in full

3 Monies held on Trust

| | 2013 £'000 | 2012 £'000 |
|----------------------|---------------|---------------|
| Monies held on Trust | 4,185 | - |

In March 2012, the company established three trusts, for the benefit of the Game Group PLC and its trading UK subsidiaries. During the week commencing 19 March 2012, The GAME Group PLC and its subsidiaries deposited funds into the three trust scheme for the purpose of ensuring its ongoing liabilities could be met. The schemes were as follows:

- Employee Trust
- HMRC Trust
- Supplier Trust

Game Financial Services Limited holds custody of the funds. Control over the schemes and funds are subject to the rules of the Trust schemes and administered by the Trustees. Game Financial Services is not a beneficiary of the scheme.

At 26 January 2013, the balance remaining represented funds still to be paid to beneficiaries.

4 Other creditors

| | 2013 £'000 | 2012 £'000 |
|-------------------------|---------------|---------------|
| Amounts due under Trust | 4,185 | - |
| | <u>4,185</u> | <u>-</u> |

GAME FINANCIAL SERVICES LIMITED

Notes forming part of the financial statements for the year ended 26 January 2013 (*continued*)

| 5 | Share capital | 2013 £ | 2012 £ |
|---|--|-----------|-----------|
| | Called up share capital issued and fully paid | 1 | 1 |
| | 1 Ordinary share of £1 each | | |
| | | | |
| | Authorised share capital of the company is 1,000 ordinary shares of £1 each | | |
| 6 | Profit and loss account | | £'000 |
| | At 29 January 2011 | | 2,637 |
| | Loss for the year | | (2,637) |
| | | | |
| | At 28 January 2012 | | - |
| | | | |
| | At 26 January 2013 | | - |
| 7 | Ultimate parent company | | |
| | At 26 January 2013 the company's ultimate parent company was THE GAME GROUP PLC which is the parent of both the smallest and largest groups of which the company is a member | | |