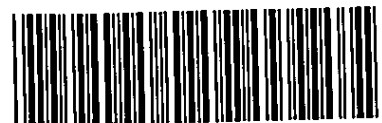


Registration number 4541030

**C.D.S. Refrigeration Limited**  
**Director's report and financial statements**  
**for the year ended 30 September 2006**

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## **C.D.S. Refrigeration Limited**

### **Company information**

Director	R Johnson
Secretary	Mrs A Johnson
Company number	4541030
Registered office	Unit 1, Bridge Court 110 Canning Street Birkenhead Wirral CH41 1EW
Accountants	K A Farr & Co 6-8 Botanic Road Churchtown Southport Merseyside PR9 7NG
Business address	Unit 1, Bridge Court 110 Canning street Birkenhead Wirral CH41 1EW
Bankers	HSBC Bank Plc 331 Lord Street Southport Merseyside PR8 1NJ

## **C.D.S. Refrigeration Limited**

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# **C.D.S. Refrigeration Limited**

## **Director's report for the year ended 30 September 2006**

The director presents his report and the financial statements for the year ended 30 September 2006

### **Principal activity**

The principal activity of the company was the supply of refrigeration parts and components

### **Director and his interest**

The director who served during the year and his interest in the company are as stated below

	<b>Ordinary shares</b>	
	<b>30/09/06</b>	<b>01/10/05</b>
R Johnson	1	1

### **Director's responsibilities**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the director is required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

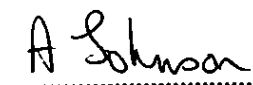
The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Accountants**

The directors recommend that K A Farr & Co remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 19 June 2007 and signed on its behalf by



.....  
**Mrs A. Johnson**  
**Secretary**

# C.D.S. Refrigeration Limited

## Profit and loss account for the year ended 30 September 2006

		2006	2005
	Notes	£	£
<b>Turnover</b>	<b>2</b>	1,034,298	737,383
Cost of sales		(839,589)	(597,374)
<b>Gross profit</b>		194,709	140,009
Administrative expenses		(138,288)	(131,425)
<b>Operating profit</b>	<b>3</b>	56,421	8,584
Other interest receivable and similar income	<b>4</b>	1,718	763
Interest payable and similar charges	<b>5</b>	(3,075)	(2,161)
<b>Profit on ordinary activities before taxation</b>		55,064	7,186
Tax on profit on ordinary activities	<b>7</b>	(10,603)	-
<b>Profit on ordinary activities after taxation</b>		44,461	7,186
Dividends		(2,000)	-
<b>Retained profit for the year</b>		42,461	7,186
Accumulated loss brought forward		(5,845)	(13,031)
<b>Retained profit/(loss) carried forward</b>		36,616	(5,845)

The notes on pages 5 to 9 form an integral part of these financial statements.

**C.D.S. Refrigeration Limited**

**Balance sheet  
as at 30 September 2006**

		<b>2006</b>		<b>2005</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>8</b>		7,542		7,991
<b>Current assets</b>					
Stocks		79,268		40,275	
Debtors	<b>9</b>	172,477		157,609	
Cash at bank and in hand		43,672		50,286	
		<u>295,417</u>		<u>248,170</u>	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(235,675)</u>		<u>(228,337)</u>	
<b>Net current assets</b>			<u>59,742</u>		<u>19,833</u>
<b>Total assets less current liabilities</b>			67,284		27,824
<b>Creditors: amounts falling due after more than one year</b>	<b>11</b>		(29,667)		(33,667)
<b>Provisions for liabilities and charges</b>	<b>12</b>		(999)		-
<b>Net assets/(liabilities)</b>			<u>36,618</u>		<u>(5,843)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>13</b>		2		2
Profit and loss account			36,616		(5,845)
<b>Shareholders' funds</b>			<u>36,618</u>		<u>(5,843)</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 5 to 9 form an integral part of these financial statements.**

**C.D.S. Refrigeration Limited**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 September 2006**

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2006 and

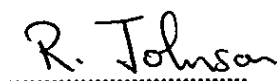
(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

The financial statements were approved by the Board on 19 June 2007 and signed on its behalf by



.....  
**R. Johnson**  
**Director**

**The notes on pages 5 to 9 form an integral part of these financial statements.**

**C.D.S. Refrigeration Limited**

**Notes to the financial statements  
for the year ended 30 September 2006**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold property improvements - 2% on cost basis

Fixtures, fittings

and equipment - 15% reducing balance basis

**1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.5. Stock**

Stock is valued at the lower of cost and net realisable value



# C.D.S. Refrigeration Limited

## Notes to the financial statements for the year ended 30 September 2006

continued

### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 2. Turnover

Turnover attributable to geographical markets outside the United Kingdom amounted to 18.44% for the year (2005-13.02%)

### 3. Operating profit

	2006 £	2005 £
Operating profit is stated after charging		
Depreciation and other amounts written off tangible assets	1,077	1,150

### 4. Interest receivable and similar income

	2006 £	2005 £
Bank interest	1,602	763
Other interest	116	-
	1,718	763

# **C.D.S. Refrigeration Limited**

## **Notes to the financial statements for the year ended 30 September 2006**

continued

<b>5. Interest payable and similar charges</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Included in this category is the following		
On loans repayable in five years or more	3,075	1,700
Hire purchase interest	-	461
	<u>3,075</u>	<u>2,161</u>
<b>6. Director's emoluments</b>		
	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>15,283</u>	<u>15,166</u>
<b>7. Tax on profit on ordinary activities</b>		
<b>Analysis of charge in period</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	9,604	-
Total current tax charge	<u>9,604</u>	<u>-</u>
<b>Deferred tax</b>		
Timing differences, origination and reversal	999	-
Total deferred tax	<u>999</u>	<u>-</u>
Tax on profit on ordinary activities	<u>10,603</u>	<u>-</u>

# C.D.S. Refrigeration Limited

## Notes to the financial statements for the year ended 30 September 2006

continued

8. Tangible fixed assets	Leasehold property improvements £	Fixtures, fittings and equipment £	Total £
<b>Cost</b>			
At 1 October 2005	1,700	8,381	10,081
Additions	-	628	628
At 30 September 2006	1,700	9,009	10,709
<b>Depreciation</b>			
At 1 October 2005	34	2,056	2,090
Charge for the year	34	1,043	1,077
At 30 September 2006	68	3,099	3,167
<b>Net book values</b>			
At 30 September 2006	1,632	5,910	7,542
At 30 September 2005	1,666	6,325	7,991

9. Debtors	2006 £	2005 £
Trade debtors	156,835	146,564
Other debtors	15,642	11,045
	172,477	157,609

10. Creditors: amounts falling due within one year	2006 £	2005 £
Bank loan	4,000	4,000
Trade creditors	118,320	129,429
Corporation tax	9,604	-
Other taxes and social security costs	6,446	4,429
Director's loan account	87,036	88,955
Other creditors	10,269	1,524
	235,675	228,337

**C.D.S. Refrigeration Limited**

**Notes to the financial statements  
for the year ended 30 September 2006**

continued

<b>11. Creditors: amounts falling due after more than one year</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Bank loan	<u>29,667</u>	<u>33,667</u>

**12. Provisions for liabilities and charges**

	<b>Deferred taxation</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Movements in the year	<u>999</u>	<u>999</u>
At 30 September 2006	<u>999</u>	<u>999</u>

The provision for deferred taxation relates wholly to accelerated capital allowances

<b>13. Share capital</b>	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>