

**Unaudited Financial Statements for the Year Ended 31 October 2023**

**for**

**Chapelton Gas Services Limited**

**Contents of the Financial Statements  
for the Year Ended 31 October 2023**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**Company Information**  
**for the Year Ended 31 October 2023**

**DIRECTORS:**

Mr J Gaunt  
Mr W Gaunt

**REGISTERED OFFICE:**

99 Station Road  
Chapelton  
Sheffield  
S35 2XF

**REGISTERED NUMBER:**

04540892 (England and Wales)

**ACCOUNTANTS:**

Lishmans LLP  
16-18 Station Road  
Chapelton  
Sheffield  
South Yorkshire  
S35 2XH

**Balance Sheet**  
**31 October 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,832		14,190
<b>CURRENT ASSETS</b>					
Stocks		390		375	
Debtors	5	70		70	
Cash at bank		<u>6,007</u>		<u>3,635</u>	
		6,467		4,080	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>39,384</u>		<u>43,117</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(32,917)</u>		<u>(39,037)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(22,085)</u>		<u>(24,847)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(6,600)		(10,200)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(2,058)</u>		<u>(2,696)</u>
<b>NET LIABILITIES</b>			<u>(30,743)</u>		<u>(37,743)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(30,843)</u>		<u>(37,843)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(30,743)</u>		<u>(37,743)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 October 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 March 2024 and were signed on its behalf by:

Mr J Gaunt - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2023**

**1. STATUTORY INFORMATION**

Chapelton Gas Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, notwithstanding the net liability position of the company at 31st October 2018. The directors have adopted this basis on the grounds that they provide continual financial support to the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance basis
Fixtures and fittings	- 15% on reducing balance basis
Motor vehicles	- 25% on reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2023**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2022 and 31 October 2023	<u>33,560</u>
<b>DEPRECIATION</b>	
At 1 November 2022	19,370
Charge for year	<u>3,358</u>
At 31 October 2023	<u>22,728</u>
<b>NET BOOK VALUE</b>	
At 31 October 2023	<u>10,832</u>
At 31 October 2022	<u>14,190</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	<u>70</u>	<u>70</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	3,600	3,600
Trade creditors	-	67
Taxation and social security	(836)	20
Other creditors	<u>36,620</u>	<u>39,430</u>
	<u>39,384</u>	<u>43,117</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Other creditors	<u>6,600</u>	<u>10,200</u>

**8. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>2,058</u>	<u>2,696</u>
		Deferred tax £
Balance at 1 November 2022		2,696
Provided during year		<u>(638)</u>
Balance at 31 October 2023		<u>2,058</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.