

**Unaudited Financial Statements**

**for the Year Ended**

**31 October 2020**

**for**

**Chapelton Gas Services Limited**

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**for the Year Ended 31 October 2020**

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**Chapelton Gas Services Limited**

**Company Information**  
**for the Year Ended 31 October 2020**

**DIRECTORS:**

Mr J Gaunt  
Mr W Gaunt

**REGISTERED OFFICE:**

99 Station Road  
Chapelton  
Sheffield  
S35 2XF

**REGISTERED NUMBER:**

04540892 (England and Wales)

**ACCOUNTANTS:**

Turner Beaumont & Co Ltd  
Chartered Accountants  
Thorncliffe Mews  
Thorncliffe Park Estate  
Chapelton  
Sheffield  
S35 2PH

**Chapeltown Gas Services Limited (Registered number: 04540892)**

**Balance Sheet**  
**31 October 2020**

	Notes	31.10.20 £	£	31.10.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		23,617		5,848
<b>CURRENT ASSETS</b>					
Stocks		680		680	
Debtors	5	807		2,120	
Cash at bank and in hand		<u>1,965</u>		<u>6,447</u>	
		3,452		9,247	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>23,714</u>		<u>20,357</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(20,262)</u>		<u>(11,110)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,355		(5,262)
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(17,100)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(4,486)</u>		<u>(1,111)</u>
<b>NET LIABILITIES</b>			<u>(18,231)</u>		<u>(6,373)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(18,331)</u>		<u>(6,473)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(18,231)</u>		<u>(6,373)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 October 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2021 and were signed on its behalf by:

Mr J Gaunt - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2020**

**1. STATUTORY INFORMATION**

Chapeltown Gas Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis, notwithstanding the net liability position of the company at 31st October 2018. The directors have adopted this basis on the grounds that they provide continual financial support to the company.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2019 - 2) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2019	17,178
Additions	30,040
Disposals	<u>(14,750)</u>
At 31 October 2020	<u>32,468</u>
<b>DEPRECIATION</b>	
At 1 November 2019	11,330
Charge for year	7,603
Eliminated on disposal	<u>(10,082)</u>
At 31 October 2020	<u>8,851</u>
<b>NET BOOK VALUE</b>	
At 31 October 2020	<u>23,617</u>
At 31 October 2019	<u>5,848</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Trade debtors	195	1,520
Other debtors	<u>612</u>	<u>600</u>
	<u>807</u>	<u>2,120</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.20 £	31.10.19 £
Bank loans and overdrafts	900	-
Trade creditors	4,991	3,002
Taxation and social security	623	1,617
Other creditors	<u>17,200</u>	<u>15,738</u>
	<u>23,714</u>	<u>20,357</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.20 £	31.10.19 £
Other creditors	<u>17,100</u>	<u>-</u>

**Chartered Accountants' Report to the Board of Directors**  
**on the Unaudited Financial Statements of**  
**Chapelton Gas Services Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Chapelton Gas Services Limited for the year ended 31 October 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Chapelton Gas Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Chapelton Gas Services Limited and state those matters that we have agreed to state to the Board of Directors of Chapelton Gas Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chapelton Gas Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chapelton Gas Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Chapelton Gas Services Limited. You consider that Chapelton Gas Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Chapelton Gas Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Turner Beaumont & Co Ltd  
Chartered Accountants  
Thorncliffe Mews  
Thorncliffe Park Estate  
Chapelton  
Sheffield  
S35 2PH

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.