

REGISTERED NUMBER: 04540850 (England and Wales)

Design Interiors (Soft Furnishings) Ltd
Unaudited Financial Statements
for the Year Ended 31 October 2017

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for the year ended 31 October 2017**

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Design Interiors (Soft Furnishings) Ltd

**Company Information
for the year ended 31 October 2017**

DIRECTOR:

Mrs L.J. Dickenson

REGISTERED OFFICE:

13 The Courtyard
Timothy's Bridge Road
Stratford upon Avon
Warwickshire
CV37 9NP

REGISTERED NUMBER:

04540850 (England and Wales)

ACCOUNTANTS:

Grenfell James Associates Limited
13 The Courtyard
Timothys Bridge Road
Stratford Upon Avon
Warwickshire
CV37 9NP

Design Interiors (Soft Furnishings) Ltd (Registered number: 04540850)**Balance Sheet
31 October 2017**

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|---------------|---------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 10,801 | | 10,380 |
| CURRENT ASSETS | | | | | |
| Stocks | | 14,280 | | 8,510 | |
| Debtors | 5 | 505 | | 3,009 | |
| Cash at bank | | <u>21,249</u> | | <u>22,733</u> | |
| | | 36,034 | | 34,252 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>19,542</u> | | <u>33,378</u> | |
| NET CURRENT ASSETS | | | <u>16,492</u> | | <u>874</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 27,293 | | 11,254 |
| PROVISIONS FOR LIABILITIES | | | <u>2,107</u> | | <u>2,011</u> |
| NET ASSETS | | | <u>25,186</u> | | <u>9,243</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>25,184</u> | | <u>9,241</u> |
| SHAREHOLDERS' FUNDS | | | <u>25,186</u> | | <u>9,243</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 January 2018 and were signed by:

Mrs L.J. Dickenson - Director

**Notes to the Financial Statements
for the year ended 31 October 2017**

1. STATUTORY INFORMATION

Design Interiors (Soft Furnishings) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Fixtures and fittings | - 15% on cost |
| Motor vehicles | - 25% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

**Notes to the Financial Statements - continued
for the year ended 31 October 2017**

4. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|-----------------------|----------------------------------|------------------------|---------------|
| COST | | | |
| At 1 November 2016 | 24,475 | 4,250 | 28,725 |
| Additions | <u>2,050</u> | <u>-</u> | <u>2,050</u> |
| At 31 October 2017 | <u>26,525</u> | <u>4,250</u> | <u>30,775</u> |
| DEPRECIATION | | | |
| At 1 November 2016 | 14,096 | 4,249 | 18,345 |
| Charge for year | <u>1,629</u> | <u>-</u> | <u>1,629</u> |
| At 31 October 2017 | <u>15,725</u> | <u>4,249</u> | <u>19,974</u> |
| NET BOOK VALUE | | | |
| At 31 October 2017 | <u>10,800</u> | <u>1</u> | <u>10,801</u> |
| At 31 October 2016 | <u>10,379</u> | <u>1</u> | <u>10,380</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---------------|------------|--------------|
| Trade debtors | 480 | 2,993 |
| Other debtors | <u>25</u> | <u>16</u> |
| | <u>505</u> | <u>3,009</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 7,267 | 8,614 |
| Taxation and social security | 10,450 | 11,556 |
| Other creditors | <u>1,825</u> | <u>13,208</u> |
| | <u>19,542</u> | <u>33,378</u> |

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £16,000 (2016 - £20,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.