

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2012**  
**FOR**  
**A & S PLANT & TOOL HIRE LTD**

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COMPANIES HOUSE

**A & S PLANT & TOOL HIRE LTD**

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**FOR THE YEAR ENDED 30 NOVEMBER 2012**

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**A & S PLANT & TOOL HIRE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2012**

**DIRECTORS:** P N Ashwood  
P J Saunders

**SECRETARY:** P J Saunders

**REGISTERED OFFICE.** Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**REGISTERED NUMBER:** 04540703 (England and Wales)

**ACCOUNTANTS:** Segrave & Partners  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**A & S PLANT & TOOL HIRE LTD**

**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2012**

The directors present their report with the financial statements of the company for the year ended 30 November 2012

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of hire and sale of plant and tools

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 December 2011 to the date of this report

P N Ashwood

P J Saunders

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

P J Saunders - Secretary

A handwritten signature in black ink, appearing to read 'P J Saunders', with a long, sweeping horizontal stroke underneath.

26 June 2013

**A & S PLANT & TOOL HIRE LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2012**

	Notes	2012 £	2011 £
<b>TURNOVER</b>		399,436	535,895
Cost of sales		166,364	266,814
<b>GROSS PROFIT</b>		233,072	269,081
Administrative expenses		168,736	145,531
		64,336	123,550
Other operating income		23,440	23,440
<b>OPERATING PROFIT</b>	2	87,776	146,990
Interest receivable and similar income		5	9
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		87,781	146,999
Tax on profit on ordinary activities	3	17,069	30,157
<b>PROFIT FOR THE FINANCIAL YEAR</b>		70,712	116,842

The notes form part of these financial statements

**A & S PLANT & TOOL HIRE LTD (REGISTERED NUMBER 04540703)**

**BALANCE SHEET**  
**30 NOVEMBER 2012**

	Notes	2012 £	2011 £
<b>FIXED ASSETS</b>			
Intangible assets	5	-	5,000
Tangible assets	6	65,100	57,827
		<u>65,100</u>	<u>62,827</u>
<b>CURRENT ASSETS</b>			
Stocks		22,560	36,384
Debtors	7	32,901	46,336
Cash at bank and in hand		50,538	42,329
		<u>105,999</u>	<u>125,049</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	53,784	69,273
<b>NET CURRENT ASSETS</b>		<u>52,215</u>	<u>55,776</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>117,315</u>	<u>118,603</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	4	4
Profit and loss account	10	117,311	118,599
<b>SHAREHOLDERS' FUNDS</b>		<u>117,315</u>	<u>118,603</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

**A & S PLANT & TOOL HIRE LTD (REGISTERED NUMBER: 04540703)**

**BALANCE SHEET - continued**  
**30 NOVEMBER 2012**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 26 June 2013 and were signed on its behalf by

P N Ashwood - Director



P J Saunders - Director



The notes form part of these financial statements

**A & S PLANT & TOOL HIRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Office and yard equipment	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax has been calculated but the amount involved is not significant enough to materially affect the financial statements and therefore no provision has been made

**2 OPERATING PROFIT**

The operating profit is stated after charging/(crediting)

	2012 £	2011 £
Depreciation - owned assets	30,117	27,831
Profit on disposal of fixed assets	-	(7,450)
Goodwill amortisation	5,000	5,000
	<u>15,360</u>	<u>13,760</u>
Directors' remuneration and other benefits etc	<u>15,360</u>	<u>13,760</u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	17,069	30,157
	<u>17,069</u>	<u>30,157</u>
Tax on profit on ordinary activities	<u>17,069</u>	<u>30,157</u>



**A & S PLANT & TOOL HIRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2012**

**4 DIVIDENDS**

	2012 £	2011 £
Ordinary shares of £1 each		
Interim	<u>72,000</u>	<u>90,000</u>

**5 INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2011	
and 30 November 2012	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 December 2011	45,000
Charge for year	<u>5,000</u>
At 30 November 2012	<u>50,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2012	<u>-</u>
At 30 November 2011	<u>5,000</u>

**6 TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office and yard equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 December 2011	222,958	3,759	44,620	2,445	273,782
Additions	<u>37,390</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,390</u>
At 30 November 2012	<u>260,348</u>	<u>3,759</u>	<u>44,620</u>	<u>2,445</u>	<u>311,172</u>
<b>DEPRECIATION</b>					
At 1 December 2011	183,992	1,801	27,830	2,332	215,955
Charge for year	<u>20,328</u>	<u>752</u>	<u>8,924</u>	<u>113</u>	<u>30,117</u>
At 30 November 2012	<u>204,320</u>	<u>2,553</u>	<u>36,754</u>	<u>2,445</u>	<u>246,072</u>
<b>NET BOOK VALUE</b>					
At 30 November 2012	<u>56,028</u>	<u>1,206</u>	<u>7,866</u>	<u>-</u>	<u>65,100</u>
At 30 November 2011	<u>38,966</u>	<u>1,958</u>	<u>16,790</u>	<u>113</u>	<u>57,827</u>

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012 £	2011 £
Trade debtors	27,647	38,419
Other debtors	-	2,800
Prepayments	<u>5,254</u>	<u>5,117</u>
	<u>32,901</u>	<u>46,336</u>

**A & S PLANT & TOOL HIRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2012**

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2012	2011
	£	£
Trade creditors	3,193	2,123
Tax	17,069	30,157
Social security and other taxes	1,264	1,313
VAT	11,014	8,942
Other creditors	2,938	2,541
Directors' current accounts	13,579	19,667
Accrued expenses	4,727	4,530
	<u>53,784</u>	<u>69,273</u>

**9 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2012	2011
Number	Class	Nominal value	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

**10 RESERVES**

	Profit and loss account £
At 1 December 2011	118,599
Profit for the year	70,712
Dividends	<u>(72,000)</u>
At 30 November 2012	<u>117,311</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**A & S PLANT & TOOL HIRE LTD**


In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & S Plant & Tool Hire Ltd for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of A & S Plant & Tool Hire Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & S Plant & Tool Hire Ltd and state those matters that we have agreed to state to the Board of Directors of A & S Plant & Tool Hire Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & S Plant & Tool Hire Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & S Plant & Tool Hire Ltd. You consider that A & S Plant & Tool Hire Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & S Plant & Tool Hire Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Segrave & Partners  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
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27 June 2013