

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2011**  
**FOR**  
**A & S PLANT & TOOL HIRE LTD**

THURSDAY



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COMPANIES HOUSE

**A & S PLANT & TOOL HIRE LTD**

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**FOR THE YEAR ENDED 30 NOVEMBER 2011**

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**A & S PLANT & TOOL HIRE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2011**

**DIRECTORS:**

P N Ashwood  
P J Saunders

**SECRETARY:**

P J Saunders

**REGISTERED OFFICE:**

Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**REGISTERED NUMBER:**

04540703 (England and Wales)

**ACCOUNTANTS:**

Segrave & Partners  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**A & S PLANT & TOOL HIRE LTD**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2011**

The directors present their report with the financial statements of the company for the year ended 30 November 2011

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of hire and sale of plant and tools

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 December 2010 to the date of this report

P N Ashwood  
P J Saunders

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'P J Saunders', with a stylized flourish at the end.

P J Saunders - Secretary

26 June 2012

**A & S PLANT & TOOL HIRE LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2011**

	Notes	2011 £	2010 £
<b>TURNOVER</b>		551,895	415,758
Cost of sales		<u>266,814</u>	<u>49,039</u>
<b>GROSS PROFIT</b>		285,081	366,719
Administrative expenses		<u>145,531</u>	<u>164,026</u>
		139,550	202,693
Other operating income		<u>7,440</u>	<u>3,100</u>
<b>OPERATING PROFIT</b>	2	146,990	205,793
Interest receivable and similar income		<u>9</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		146,999	205,793
Tax on profit on ordinary activities	3	<u>30,157</u>	<u>43,535</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u><u>116,842</u></u>	<u><u>162,258</u></u>

The notes form part of these financial statements

**A & S PLANT & TOOL HIRE LTD**

**BALANCE SHEET**  
**30 NOVEMBER 2011**

	Notes	2011 £	£	2010 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		5,000		10,000
Tangible assets	6		57,827		62,293
			<u>62,827</u>		<u>72,293</u>
<b>CURRENT ASSETS</b>					
Stocks		36,384		5,098	
Debtors	7	46,336		34,730	
Cash at bank and in hand		42,329		60,273	
		<u>125,049</u>		<u>100,101</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	69,273		80,633	
		<u></u>		<u></u>	
<b>NET CURRENT ASSETS</b>			<u>55,776</u>		<u>19,468</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>118,603</u>		<u>91,761</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		4		4
Profit and loss account	10		118,599		91,757
			<u>118,603</u>		<u>91,761</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>118,603</u>		<u>91,761</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

**A & S PLANT & TOOL HIRE LTD**

**BALANCE SHEET - continued**

**30 NOVEMBER 2011**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 26 June 2012 and were signed on its behalf by



P N Ashwood - Director



P J Saunders - Director

The notes form part of these financial statements

## **A & S PLANT & TOOL HIRE LTD**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 NOVEMBER 2011**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Office and yard equipment	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax has been calculated but the amount involved is not significant enough to materially affect the financial statements and therefore no provision has been made

#### **2 OPERATING PROFIT**

The operating profit is stated after charging/(crediting)

	2011 £	2010 £
Depreciation - owned assets	27,831	32,317
Profit on disposal of fixed assets	(7,450)	(2,396)
Goodwill amortisation	5,000	5,000
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	13,760	11,520
	<u>          </u>	<u>          </u>

#### **3 TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	30,157	43,535
	<u>          </u>	<u>          </u>
Tax on profit on ordinary activities	30,157	43,535
	<u>          </u>	<u>          </u>



**A & S PLANT & TOOL HIRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2011**

**4 DIVIDENDS**

	2011 £	2010 £
Ordinary shares of £1 each		
Final	<u>90,000</u>	<u>126,000</u>

**5 INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2010	
and 30 November 2011	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 December 2010	40,000
Charge for year	<u>5,000</u>
At 30 November 2011	<u>45,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2011	<u>5,000</u>
At 30 November 2010	<u>10,000</u>

**6 TANGIBLE FIXED ASSETS**

	Plant and machinery £	Office and yard equipment £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 December 2010	211,541	2,621	44,620	2,445	261,227
Additions	22,227	1,138	-	-	23,365
Disposals	<u>(10,810)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,810)</u>
At 30 November 2011	<u>222,958</u>	<u>3,759</u>	<u>44,620</u>	<u>2,445</u>	<u>273,782</u>
<b>DEPRECIATION</b>					
At 1 December 2010	172,033	1,049	23,632	2,220	198,934
Charge for year	22,769	752	4,198	112	27,831
Eliminated on disposal	<u>(10,810)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(10,810)</u>
At 30 November 2011	<u>183,992</u>	<u>1,801</u>	<u>27,830</u>	<u>2,332</u>	<u>215,955</u>
<b>NET BOOK VALUE</b>					
At 30 November 2011	<u>38,966</u>	<u>1,958</u>	<u>16,790</u>	<u>113</u>	<u>57,827</u>
At 30 November 2010	<u>39,508</u>	<u>1,572</u>	<u>20,988</u>	<u>225</u>	<u>62,293</u>

**A & S PLANT & TOOL HIRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2011**

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Trade debtors	38,419	30,365
Other debtors	2,800	-
Prepayments	5,117	4,365
	<u>46,336</u>	<u>34,730</u>

**8 CREDITORS. AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Trade creditors	2,123	3,116
Tax	30,157	43,535
Social security and other taxes	1,313	1,327
VAT	8,942	14,945
Other creditors	2,541	2,020
Directors' current accounts	19,667	11,735
Accrued expenses	4,530	3,955
	<u>69,273</u>	<u>80,633</u>

**9 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

**10 RESERVES**

	Profit and loss account £
At 1 December 2010	91,757
Profit for the year	116,842
Dividends	<u>(90,000)</u>
At 30 November 2011	<u>118,599</u>

**11 RELATED PARTY DISCLOSURES**

During the year to 30th November 2011, the company rented premises from Mr P N Ashwood and Mr P J Saunders who are directors' of the company. Rental payments of £NIL (2010 £10,647) were made on an arm's length basis.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**A & S PLANT & TOOL HIRE LTD**

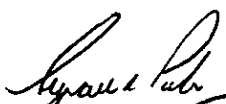
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & S Plant & Tool Hire Ltd for the year ended 30 November 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of A & S Plant & Tool Hire Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & S Plant & Tool Hire Ltd and state those matters that we have agreed to state to the Board of Directors of A & S Plant & Tool Hire Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & S Plant & Tool Hire Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & S Plant & Tool Hire Ltd. You consider that A & S Plant & Tool Hire Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & S Plant & Tool Hire Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Segrave & Partners  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
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SS9 2UA

27 June 2012