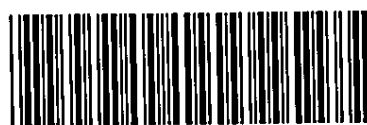


REGISTERED NUMBER 4540703 (England and Wales)

**REPORT OF THE DIRECTORS AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2007**  
**FOR**  
**A & S PLANT & TOOL HIRE LTD**

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**A & S PLANT & TOOL HIRE LTD**

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**FOR THE YEAR ENDED 30 NOVEMBER 2007**

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**A & S PLANT & TOOL HIRE LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2007**

**DIRECTORS**

P N Ashwood  
P J Saunders

**SECRETARY:**

P J Saunders

**REGISTERED OFFICE:**

Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**REGISTERED NUMBER:**

4540703 (England and Wales)

**ACCOUNTANTS:**

Segrave & Partners  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**A & S PLANT & TOOL HIRE LTD**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2007**

The directors present their report with the financial statements of the company for the year ended 30 November 2007

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of hire and sale of plant and tools

**DIRECTORS**

The directors during the year under review were

P N Ashwood  
P J Saunders

The beneficial interests of the directors holding office on 30 November 2007 in the issued share capital of the company were as follows

	30 11 07	1 12 06
<b>Ordinary £1 shares</b>		
P N Ashwood	1	1
P J Saunders	1	1

Both the above directors' wives, Mrs B Ashwood and Mrs T Saunders, each hold one ordinary share in the company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD:**

P J Saunders - Secretary



3 July 2008

**A & S PLANT & TOOL HIRE LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2007**

	Notes	2007 £	2006 £
<b>TURNOVER</b>		273,734	263,658
Cost of sales		<u>53,031</u>	<u>55,743</u>
<b>GROSS PROFIT</b>		220,703	207,915
Administrative expenses		<u>140,786</u>	<u>141,956</u>
<b>OPERATING PROFIT</b>	2	79,917	65,959
Interest receivable and similar income		<u>164</u>	<u>275</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		80,081	66,234
Tax on profit on ordinary activities	3	<u>14,506</u>	<u>15,088</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><u>65,575</u></u>	<u><u>51,146</u></u>

The notes form part of these financial statements

**A & S PLANT & TOOL HIRE LTD**

**BALANCE SHEET**  
**30 NOVEMBER 2007**

	Notes	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		25,000		30,000
Tangible assets	6		84,959		77,614
			<u>109,959</u>		<u>107,614</u>
<b>CURRENT ASSETS</b>					
Stocks		7,934		6,877	
Debtors	7	46,139		48,306	
Cash in hand		2,020		2,949	
		<u>56,093</u>		<u>58,132</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	158,907		152,176	
		<u>158,907</u>		<u>152,176</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(102,814)</u>		<u>(94,044)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,145</u>		<u>13,570</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		4		4
Profit and loss account	10		7,141		13,566
			<u>7,145</u>		<u>13,570</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,145</u>		<u>13,570</u>

The notes form part of these financial statements

**A & S PLANT & TOOL HIRE LTD**

**BALANCE SHEET - continued**  
**30 NOVEMBER 2007**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2007

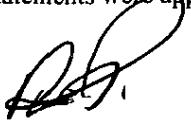
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on 3 July 2008 and were signed on its behalf by



P N Ashwood - Director



P J Saunders - Director

The notes form part of these financial statements

## **A & S PLANT & TOOL HIRE LTD**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 30 NOVEMBER 2007**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred taxation has been calculated but the amount involved is not significant enough to materially affect the financial statements and therefore no provision has been made

#### **2 OPERATING PROFIT**

The operating profit is stated after charging/(crediting)

	2007	2006
	£	£
Depreciation - owned assets	44,725	36,498
Profit on disposal of fixed assets	(19,608)	-
Goodwill amortisation	5,000	5,000
	<u>10,440</u>	<u>10,120</u>
Directors' emoluments and other benefits etc	<u>10,440</u>	<u>10,120</u>

#### **3 TAXATION**

##### **Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2007	2006
	£	£
Current tax		
UK corporation tax	14,506	15,088
	<u>14,506</u>	<u>15,088</u>
Tax on profit on ordinary activities	<u>14,506</u>	<u>15,088</u>



**A & S PLANT & TOOL HIRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2007**

**4 DIVIDENDS**

	2007 £	2006 £
Ordinary shares of £1 each		
Final	<u>72,000</u>	<u>49,500</u>

**5 INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 December 2006 and 30 November 2007	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 December 2006	20,000
Charge for year	<u>5,000</u>
At 30 November 2007	<u>25,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2007	<u>25,000</u>
At 30 November 2006	<u>30,000</u>

**6 TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 December 2006	165,542	15,067	1,883	182,492
Additions	58,595	-	-	58,595
Disposals	<u>(17,473)</u>	<u>-</u>	<u>-</u>	<u>(17,473)</u>
At 30 November 2007	<u>206,664</u>	<u>15,067</u>	<u>1,883</u>	<u>223,614</u>
<b>DEPRECIATION</b>				
At 1 December 2006	93,133	10,237	1,508	104,878
Charge for year	41,335	3,015	375	44,725
Eliminated on disposal	<u>(10,948)</u>	<u>-</u>	<u>-</u>	<u>(10,948)</u>
At 30 November 2007	<u>123,520</u>	<u>13,252</u>	<u>1,883</u>	<u>138,655</u>
<b>NET BOOK VALUE</b>				
At 30 November 2007	<u>83,144</u>	<u>1,815</u>	<u>-</u>	<u>84,959</u>
At 30 November 2006	<u>72,409</u>	<u>4,830</u>	<u>375</u>	<u>77,614</u>

**A & S PLANT & TOOL HIRE LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2007**

**7 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Trade debtors	42,383	43,372
Prepayments	3,756	4,934
	<u>46,139</u>	<u>48,306</u>

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007	2006
	£	£
Bank loans and overdrafts	4,854	10,136
Trade creditors	8,873	9,257
Tax	14,506	15,088
Social security and other taxes	994	831
VAT	14,541	12,139
Other creditors	1,738	1,750
Directors' current accounts	101,854	94,692
Accrued expenses	11,547	8,283
	<u>158,907</u>	<u>152,176</u>

**9 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	2007	2006
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2007	2006
			£	£
4	Ordinary	£1	<u>4</u>	<u>4</u>

**10 RESERVES**

	Profit and loss account £
At 1 December 2006	13,566
Profit for the year	65,575
Dividends	<u>(72,000)</u>
At 30 November 2007	<u>7,141</u>

**A & S PLANT & TOOL HIRE LTD**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF**  
**A & S PLANT & TOOL HIRE LTD**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2007 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Segrave & Partners  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

3 July 2008

This page does not form part of the statutory financial statements