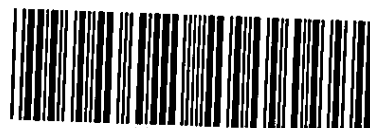


REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2006
FOR
A & S PLANT & TOOL HIRE LTD



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COMPANIES HOUSE

A & S PLANT & TOOL HIRE LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2006

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A & S PLANT & TOOL HIRE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2006

DIRECTORS:

P N Ashwood
P J Saunders

SECRETARY.

P J Saunders

REGISTERED OFFICE

Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

REGISTERED NUMBER

4540703 (England and Wales)

ACCOUNTANTS:

Segrave & Partners
Chartered Accountants
Turnpike House
1208/1210 London Road
Leigh on Sea
Essex
SS9 2UA

A & S PLANT & TOOL HIRE LTD

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 NOVEMBER 2006

The directors present their report with the financial statements of the company for the year ended 30 November 2006

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of hire and sale of plant and tools

DIRECTORS

The directors during the year under review were

P N Ashwood
P J Saunders


The beneficial interests of the directors holding office on 30 November 2006 in the issued share capital of the company were as follows

	30 11 06	1 12 05
Ordinary £1 shares		
P N Ashwood	1	1
P J Saunders	1	1

Both the above directors' wives, Mrs B Ashwood and Mrs T Saunders, each hold one ordinary share in the company

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



P J Saunders - Secretary

19 June 2007

A & S PLANT & TOOL HIRE LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2006

	Notes	2006 £	2005 £
TURNOVER		263,658	260,075
Cost of sales		<u>55,743</u>	<u>55,383</u>
GROSS PROFIT		207,915	204,692
Administrative expenses		<u>141,956</u>	<u>130,240</u>
OPERATING PROFIT	2	65,959	74,452
Interest receivable and similar income		<u>275</u>	<u>285</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		66,234	74,737
Tax on profit on ordinary activities	3	<u>15,088</u>	<u>16,269</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>51,146</u>	<u>58,468</u>

The notes form part of these financial statements

A & S PLANT & TOOL HIRE LTD**BALANCE SHEET**
30 NOVEMBER 2006

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Intangible assets	5		30,000		35,000
Tangible assets	6		77,614		84,523
			<u>107,614</u>		<u>119,523</u>
CURRENT ASSETS					
Stocks		6,877		6,593	
Debtors	7	48,306		48,362	
Cash in hand		2,949		3,323	
		<u>58,132</u>		<u>58,278</u>	
CREDITORS					
Amounts falling due within one year	8	57,484		53,111	
NET CURRENT ASSETS			<u>648</u>		<u>5,167</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			108,262		124,690
CREDITORS					
Amounts falling due after more than one year	9		94,692		112,766
NET ASSETS			<u>13,570</u>		<u>11,924</u>
CAPITAL AND RESERVES					
Called up share capital	10		4		4
Profit and loss account	11		13,566		11,920
SHAREHOLDERS' FUNDS			<u>13,570</u>		<u>11,924</u>

The notes form part of these financial statements

A & S PLANT & TOOL HIRE LTD

BALANCE SHEET - continued
30 NOVEMBER 2006

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2006 in accordance with Section 249B(2) of the Companies Act 1985

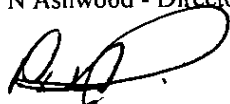
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board of Directors on 19 June 2007 and were signed on its behalf by

P N Ashwood - Director



P J Saunders - Director



The notes form part of these financial statements

A & S PLANT & TOOL HIRE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

No provision has been made for taxation deferred in respect of timing differences as in the opinion of the directors, there is reasonable probability that a liability will not arise in the foreseeable future

2 OPERATING PROFIT

The operating profit is stated after charging

	2006 £	2005 £
Depreciation - owned assets	36,498	30,581
Goodwill amortisation	5,000	5,000
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	10,120	9,840
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2006 £	2005 £
Current tax		
UK corporation tax	15,088	16,269
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	15,088	16,269
	<u> </u>	<u> </u>

A & S PLANT & TOOL HIRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2006

4 DIVIDENDS

	2006 £	2005 £
Ordinary shares of £1 each		
Final	<u>49,500</u>	<u>57,600</u>

5 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2005	
and 30 November 2006	<u>50,000</u>
AMORTISATION	
At 1 December 2005	15,000
Charge for year	<u>5,000</u>
At 30 November 2006	<u>20,000</u>
NET BOOK VALUE	
At 30 November 2006	<u>30,000</u>
At 30 November 2005	<u>35,000</u>

6 TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2005	138,979	12,042	1,883	152,904
Additions	<u>26,563</u>	<u>3,025</u>	<u>-</u>	<u>29,588</u>
At 30 November 2006	<u>165,542</u>	<u>15,067</u>	<u>1,883</u>	<u>182,492</u>
DEPRECIATION				
At 1 December 2005	60,025	7,224	1,131	68,380
Charge for year	<u>33,108</u>	<u>3,013</u>	<u>377</u>	<u>36,498</u>
At 30 November 2006	<u>93,133</u>	<u>10,237</u>	<u>1,508</u>	<u>104,878</u>
NET BOOK VALUE				
At 30 November 2006	<u>72,409</u>	<u>4,830</u>	<u>375</u>	<u>77,614</u>
At 30 November 2005	<u>78,954</u>	<u>4,818</u>	<u>752</u>	<u>84,524</u>

7 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade debtors	43,372	43,063
Prepayments	<u>4,934</u>	<u>5,299</u>
	<u>48,306</u>	<u>48,362</u>

A & S PLANT & TOOL HIRE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2006

8 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006	2005
	£	£
Bank loans and overdrafts	10,136	9,200
Trade creditors	9,257	10,317
Tax	15,088	16,269
Social security and other taxes	831	695
VAT	12,139	11,525
Other creditors	1,750	1,855
Accrued expenses	8,283	3,250
	<u>57,484</u>	<u>53,111</u>

9 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2006	2005
	£	£
Directors' loan account	<u>94,692</u>	<u>112,766</u>

10 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

11 RESERVES


	Profit and loss account £
At 1 December 2005	11,920
Profit for the year	51,146
Dividends	<u>(49,500)</u>
At 30 November 2006	<u>13,566</u>

A & S PLANT & TOOL HIRE LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
A & S PLANT & TOOL HIRE LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2006 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Segrave & Partners
Chartered Accountants
Turnpike House
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Leigh on Sea
Essex
SS9 2UA

20 June 2007