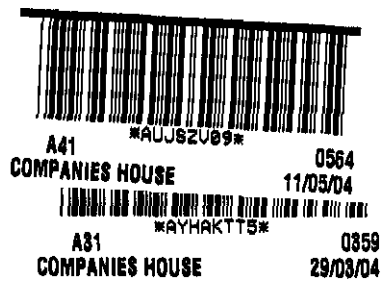


Abbreviated Accounts
for the Period 19 September 2002 to 31 October 2003
for
P K Jewellers (Colchester) Ltd



**Contents of the Abbreviated Accounts
for the Period 19 September 2002 to 31 October 2003**

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**Company Information
for the Period 19 September 2002 to 31 October 2003**

DIRECTORS:

P Ross
K Monger

SECRETARY:

K Monger

REGISTERED OFFICE:

7 Crouch Street
Colchester
Essex
CO3 3EN

REGISTERED NUMBER:

4540118 (England and Wales)

ACCOUNTANTS:

RBS Certified Accountants
7 The Courtyards
Phoenix Square
Wyncolls Road
Colchester
Essex
CO4 9PE

Abbreviated Balance Sheet
31 October 2003

| | Notes | £ | £ |
|---|-------|---------------|----------------------|
| FIXED ASSETS: | | | |
| Intangible assets | 2 | | 13,500 |
| Tangible assets | 3 | | <u>575</u> |
| | | | 14,075 |
| CURRENT ASSETS: | | | |
| Stocks | | 7,200 | |
| Debtors | | 572 | |
| Cash at bank and in hand | | <u>3,051</u> | |
| | | 10,823 | |
| CREDITORS: Amounts falling due within one year | | <u>13,405</u> | |
| NET CURRENT LIABILITIES: | | | <u>(2,582)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES: | | | 11,493 |
| CREDITORS: Amounts falling due after more than one year | | | <u>9,917</u> |
| | | | <u><u>£1,576</u></u> |
| CAPITAL AND RESERVES: | | | |
| Called up share capital | 4 | | 2 |
| Profit and loss account | | | <u>1,574</u> |
| SHAREHOLDERS' FUNDS: | | | <u><u>£1,576</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

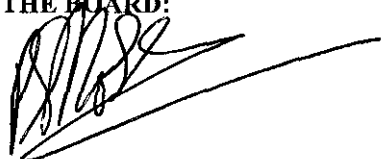
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet
31 October 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



P Ross - Director



K Monger - Director

Approved by the Board on 25 March 2004

**Notes to the Abbreviated Accounts
for the Period 19 September 2002 to 31 October 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

| | Total |
|------------------------|--------|
| | £ |
| COST: | |
| Additions | 15,000 |
| At 31 October 2003 | 15,000 |
| AMORTISATION: | |
| Charge for period | 1,500 |
| At 31 October 2003 | 1,500 |
| NET BOOK VALUE: | |
| At 31 October 2003 | 13,500 |

Notes to the Abbreviated Accounts
for the Period 19 September 2002 to 31 October 2003

3. TANGIBLE FIXED ASSETS

| | Total |
|------------------------|-------|
| | £ |
| COST: | |
| Additions | 677 |
| At 31 October 2003 | 677 |
| DEPRECIATION: | |
| Charge for period | 102 |
| At 31 October 2003 | 102 |
| NET BOOK VALUE: | |
| At 31 October 2003 | 575 |

4. CALLED UP SHARE CAPITAL

| | | | |
|---------------------------------|----------|----------------|-------|
| Authorised: | | | |
| Number: | Class: | Nominal value: | £ |
| 1,000 | Ordinary | £1 | 1,000 |
| Alotted, issued and fully paid: | | | |
| Number: | Class: | Nominal value: | £ |
| 2 | Ordinary | £1 | 2 |

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of £1 each

**Report of the Accountants to the Directors of
P K Jewellers (Colchester) Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 October 2003 set out on pages one to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

RBS Certified Accountants
7 The Courtyards
Phoenix Square
Wyncolls Road
Colchester
Essex
CO4 9PE

25 March 2004