

Registered number  
04540118

P K JEWELLERS (COLCHESTER) LIMITED

Abbreviated Accounts

31 October 2012

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COMPANIES HOUSE

**P K JEWELLERS (COLCHESTER) LIMITED**  
**Registered number:** 04540118  
**Abbreviated Balance Sheet**  
**as at 31 October 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	-	1,500
Tangible assets	3	20,212	19,595
		<u>20,212</u>	<u>21,095</u>
<b>Current assets</b>			
Stocks		13,150	13,030
Debtors		6,811	2,606
Cash at bank and in hand		4,652	26,707
		<u>24,613</u>	<u>42,343</u>
<b>Creditors: amounts falling due within one year</b>		(13,070)	(31,585)
<b>Net current assets</b>		<u>11,543</u>	<u>10,758</u>
<b>Net assets</b>		<u>31,755</u>	<u>31,853</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		31,753	31,851
<b>Shareholders' funds</b>		<u>31,755</u>	<u>31,853</u>


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

P Ross  
Director



Approved by the board on 14 March 2013

**P K JEWELLERS (COLCHESTER) LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15%
Motor vehicles	25%

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Intangible fixed assets**

£

**Cost**

At 1 November 2011	15,000
At 31 October 2012	15,000

**Amortisation**

At 1 November 2011	13,500
Provided during the year	1,500
At 31 October 2012	15,000

**Net book value**

At 31 October 2012	-
At 31 October 2011	1,500

**3 Tangible fixed assets**

£

**Cost**

At 1 November 2011	20,642
Additions	6,387
At 31 October 2012	27,029

**P K JEWELLERS (COLCHESTER) LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 October 2012**

**Depreciation**

At 1 November 2011	1,047
Charge for the year	<u>5,770</u>
At 31 October 2012	<u>6,817</u>

**Net book value**

At 31 October 2012	<u>20,212</u>
At 31 October 2011	<u>19,595</u>

<b>4 Share capital</b>	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>