

**PARK ROYAL TAXI CENTRE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

PARK ROYAL TAXI CENTRE LIMITED
UNAUDITED ACCOUNTS
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PARK ROYAL TAXI CENTRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Director	Mr S Macleod
Company Number	4539929 (England and Wales)
Registered Office	7 JOHNSONS WAY PARK ROYAL EALING LONDON NW10 7PF
Accountants	Scribes Accountancy Limited 98 Northwood Rd Harefield Middlesex UB9 6PS

PARK ROYAL TAXI CENTRE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	8,344	476
Current assets			
Debtors	5	-	6,391
Cash at bank and in hand		3,558	3,642
		<u>3,558</u>	<u>10,033</u>
Creditors: amounts falling due within one year	<u>6</u>	(31,080)	(15,206)
Net current liabilities		<u>(27,522)</u>	<u>(5,173)</u>
Total assets less current liabilities		(19,178)	(4,697)
Creditors: amounts falling due after more than one year	<u>7</u>	(16,514)	(25,685)
Net liabilities		<u>(35,692)</u>	<u>(30,382)</u>
Capital and reserves			
Called up share capital	8	50	50
Profit and loss account		(35,742)	(30,432)
Shareholders' funds		<u>(35,692)</u>	<u>(30,382)</u>

For the year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 18 April 2023 and were signed on its behalf by

Mr S Macleod
Director

Company Registration No. 4539929

PARK ROYAL TAXI CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1 Statutory information

Park Royal Taxi Centre Limited is a private company, limited by shares, registered in England and Wales, registration number 4539929. The registered office is 7 JOHNSONS WAY, PARK ROYAL, EALING, LONDON, NW10 7PF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Motor vehicles	20% Reducing Balance

Going concern

The financial statements have been prepared on a going concern basis notwithstanding the net liabilities of £35,742 (2021-£30,919) as the directors have provided an undertaking that they will continue to support the company to meet its liabilities as they fall due. As a result, the directors believe that the preparation of the financial statements on a going concern basis are appropriate.

PARK ROYAL TAXI CENTRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2021	10,810
Additions	9,955
At 30 September 2022	20,765
Depreciation	
At 1 October 2021	10,334
Charge for the year	2,087
At 30 September 2022	12,421
Net book value	
At 30 September 2022	8,344
At 30 September 2021	476

5 Debtors

	2022 £	2021 £
Amounts falling due after more than one year		
Accrued income and prepayments	-	6,391

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	7,468	-
Trade creditors	700	600
Loans from directors	22,912	14,606
	31,080	15,206

7 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans	-	9,171
Other creditors	16,514	16,514
	16,514	25,685

8 Share capital

	2022 £	2021 £
Allotted, called up and fully paid:		
50 Ordinary shares of £1 each	50	50

9 Average number of employees

During the year the average number of employees was 1 (2021: 1).

