

Abbreviated Unaudited Accounts

for the Year Ended 30 April 2015

for

Aqua Geoprojects Ltd

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	4

Aqua Geoprojects Ltd
Company Information
for the Year Ended 30 April 2015

DIRECTORS: J R Duncan
Mrs C J Jennings

SECRETARY: Mrs C J Jennings

REGISTERED OFFICE: Metherell Gard
Burn View
Bude
Cornwall
EX23 8BX

REGISTERED NUMBER: 04539853 (England and Wales)

ACCOUNTANTS: Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

Abbreviated Balance Sheet
30 April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		10,177		2,252
CURRENT ASSETS					
Debtors		110,573		122,473	
Cash at bank and in hand		58,246		286,131	
		<u>168,819</u>		<u>408,604</u>	
CREDITORS					
Amounts falling due within one year		79,423		295,816	
NET CURRENT ASSETS			<u>89,396</u>		<u>112,788</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>99,573</u>		<u>115,040</u>
PROVISIONS FOR LIABILITIES			<u>2,000</u>		<u>-</u>
NET ASSETS			<u>97,573</u>		<u>115,040</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			96,573		114,040
SHAREHOLDERS' FUNDS			<u>97,573</u>		<u>115,040</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 January 2016 and were signed on its behalf by:

J R Duncan - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales, excluding value added tax. Revenue is recognised as the right to consideration is obtained through performance of contractual obligation.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2014	2,815
Additions	10,609
At 30 April 2015	<u>13,424</u>
DEPRECIATION	
At 1 May 2014	563
Charge for year	2,684
At 30 April 2015	<u>3,247</u>
NET BOOK VALUE	
At 30 April 2015	<u>10,177</u>
At 30 April 2014	<u>2,252</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Aqua Geoprojects Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Aqua Geoprojects Ltd for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Aqua Geoprojects Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Aqua Geoprojects Ltd and state those matters that we have agreed to state to the Board of Directors of Aqua Geoprojects Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Aqua Geoprojects Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Aqua Geoprojects Ltd. You consider that Aqua Geoprojects Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Aqua Geoprojects Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Metherell Gard Ltd
Chartered Accountants
Burn View
Bude
Cornwall
EX23 8BX

14 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.