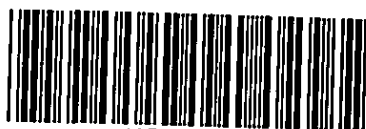


Abbreviated Unaudited Accounts  
for the Year Ended 31 October 2010  
for  
WGP Seismic Ltd

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COMPANIES HOUSE



METHERELL GARD LTD  
CHARTERED ACCOUNTANTS REGISTERED AUDITORS

**WGP Seismic Ltd**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 October 2010**

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**WGP Seismic Ltd**  
**Company Information**  
**for the Year Ended 31 October 2010**

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**DIRECTOR:** J R Duncan

**SECRETARY.** Mrs C J Jennings

**REGISTERED OFFICE:** Metherell Gard  
Burn View  
Bude  
Cornwall  
EX23 8BX

**REGISTERED NUMBER:** 04539853 (England and Wales)

**ACCOUNTANTS.** Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

**WGP Seismic Ltd**  
**REGISTERED NUMBER: 04539853 (England and Wales)**

**Abbreviated Balance Sheet**  
**31 October 2010**

|  | 2010<br>£      | 2009<br>£ |
|--|----------------|-----------|
| <b>CURRENT ASSETS</b>                        |                |           |
| Debtors                                      | 229,238        | 1,624,977 |
| Cash at bank and in hand                     | 111,777        | 64,684    |
|  | <b>341,015</b> | 1,689,661 |
| <b>CREDITORS</b>                             |                |           |
| Amounts falling due within one year          | 4,255          | 1,498,532 |
| <b>NET CURRENT ASSETS</b>                    | <b>336,760</b> | 191,129   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> | <b>336,760</b> | 191,129   |
| <b>CAPITAL AND RESERVES</b>                  |                |           |
| Called up share capital                      | 1,000          | 1,000     |
| Profit and loss account                      | 335,760        | 190,129   |
| <b>SHAREHOLDERS' FUNDS</b>                   | <b>336,760</b> | 191,129   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on **21** July 2011 and were signed by

  
J R Duncan - Director

**WGP Seismic Ltd**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2010**

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**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the net amount derived from the provision of services, excluding value added tax. Revenue is recognised when the right to consideration is obtained through performance of contractual obligations.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

As noted in the directors' report the company ceased trading on 31st October 2010. In the opinion of the director the company is therefore not a going concern. The assets and liabilities of the company have been included in the financial statements on a break up basis.

**2 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class           | Nominal<br>value<br>£1 | 2010<br>£<br><u>1,000</u> | 2009<br>£<br><u>1,000</u> |
|---|-----------------|------------------------|---------------------------|---------------------------|
| 1,000                                     | Ordinary shares |                        |                           |                           |

**3 ULTIMATE PARENT COMPANY**

The ultimate parent company is Westland Geoprojects (Holdings) Limited.

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**WGP Seismic Ltd**

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**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

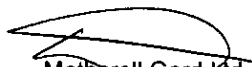
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of WGP Seismic Ltd for the year ended 31 October 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the director of WGP Seismic Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of WGP Seismic Ltd and state those matters that we have agreed to state to the director of WGP Seismic Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that WGP Seismic Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of WGP Seismic Ltd. You consider that WGP Seismic Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of WGP Seismic Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

  
Metherell Gard Ltd  
Chartered Accountants  
Burn View  
Bude  
Cornwall  
EX23 8BX

Date 27 July 2011