

REGISTERED NUMBER: 04539820 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2018
FOR
EASYFIT WORKSPACE LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

EASYFIT WORKSPACE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTOR: D N Pearson

REGISTERED OFFICE: 2 Mill Road
Haverhill
Suffolk
CB9 8BD

REGISTERED NUMBER: 04539820 (England and Wales)

ACCOUNTANTS: Hackett Griffey LLP
Chartered Certified Accountants
2 Mill Road
Haverhill
Suffolk
CB9 8BD

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>2,425</u>		<u>3,233</u>
			2,425		3,233
CURRENT ASSETS					
Debtors	6	121,564		111,803	
Cash at bank		<u>74,064</u>		<u>55,541</u>	
		195,628		167,344	
CREDITORS					
Amounts falling due within one year	7	<u>48,386</u>		<u>57,625</u>	
NET CURRENT ASSETS			<u>147,242</u>		<u>109,719</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,667		112,952
PROVISIONS FOR LIABILITIES			<u>461</u>		<u>614</u>
NET ASSETS			<u>149,206</u>		<u>112,338</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>149,106</u>		<u>112,238</u>
SHAREHOLDERS' FUNDS			<u>149,206</u>		<u>112,338</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 June 2019 and were signed by:

D N Pearson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

1. STATUTORY INFORMATION

Easyfit Workspace Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts, other sales taxes and net of VAT.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 October 2017 and 30 September 2018	<u>15,000</u>
AMORTISATION	
At 1 October 2017 and 30 September 2018	<u>15,000</u>
NET BOOK VALUE	
At 30 September 2018	<u>-</u>
At 30 September 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Office equipment £	Motor vehicles £	Totals £
COST			
At 1 October 2017 and 30 September 2018	<u>2,038</u>	<u>7,096</u>	<u>9,134</u>
DEPRECIATION			
At 1 October 2017	1,737	4,164	5,901
Charge for year	75	733	808
At 30 September 2018	<u>1,812</u>	<u>4,897</u>	<u>6,709</u>
NET BOOK VALUE			
At 30 September 2018	<u>226</u>	<u>2,199</u>	<u>2,425</u>
At 30 September 2017	<u>301</u>	<u>2,932</u>	<u>3,233</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	38,721	73,251
Directors' loan accounts	81,664	37,551
Prepayments	<u>1,179</u>	<u>1,001</u>
	<u>121,564</u>	<u>111,803</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	15,369	26,776
Taxation	19,611	23,835
Social security and other taxes	729	834
VAT	11,552	5,749
Other creditors	925	181
Accrued expenses	200	250
	<u>48,386</u>	<u>57,625</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2018 and 30 September 2017:

	2018	2017
	£	£
D N Pearson		
Balance outstanding at start of year	37,551	33,368
Amounts advanced	94,264	55,291
Amounts repaid	(50,151)	(51,108)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>81,664</u>	<u>37,551</u>

Interest of £1,242 at the rate of 2.50% p.a. was charged on the above loan and is included in the balance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.