

REGISTERED NUMBER: 04539641 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

FOR

G.T.T. DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015**

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G.T.T. DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR: G T T Schmid

SECRETARY: Mrs L L Retallick-Schmid

REGISTERED OFFICE: 6 Green Lane
Redruth
Cornwall
TR15 1JT

REGISTERED NUMBER: 04539641 (England and Wales)

ACCOUNTANT: Catherine Bennett Ltd
Chartered Accountant
6 Green Lane
Redruth
Cornwall
TR15 1JT

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		11,550		13,090
Tangible assets	3		<u>3,701</u>		<u>4,933</u>
			15,251		18,023
CURRENT ASSETS					
Stocks		20		20	
Cash at bank and in hand		<u>4,262</u>		<u>774</u>	
		4,282		794	
CREDITORS					
Amounts falling due within one year		<u>11,292</u>		<u>8,346</u>	
NET CURRENT LIABILITIES			<u>(7,010)</u>		<u>(7,552)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,241		10,471
PROVISIONS FOR LIABILITIES			<u>512</u>		<u>759</u>
NET ASSETS			<u>7,729</u>		<u>9,712</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>7,727</u>		<u>9,710</u>
SHAREHOLDERS' FUNDS			<u>7,729</u>		<u>9,712</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

G.T.T. DEVELOPMENTS LIMITED (REGISTERED NUMBER: 04539641)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 September 2015 and were signed by:

G T T Schmid - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>30,800</u>
AMORTISATION	
At 1 April 2014	17,710
Amortisation for year	<u>1,540</u>
At 31 March 2015	<u>19,250</u>
NET BOOK VALUE	
At 31 March 2015	<u>11,550</u>
At 31 March 2014	<u>13,090</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>61,928</u>
DEPRECIATION	
At 1 April 2014	56,995
Charge for year	<u>1,232</u>
At 31 March 2015	<u>58,227</u>
NET BOOK VALUE	
At 31 March 2015	<u>3,701</u>
At 31 March 2014	<u>4,933</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**CHARTERED ACCOUNTANT'S REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
G.T.T. DEVELOPMENTS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of G.T.T. Developments Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of G.T.T. Developments Limited in accordance with my terms of engagement. My work has been undertaken solely to prepare for your approval the financial statements of G.T.T. Developments Limited and state those matters that I have agreed to state to the director of G.T.T. Developments Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and its director for my work or for this report.

It is your duty to ensure that G.T.T. Developments Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of G.T.T. Developments Limited. You consider that G.T.T. Developments Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of G.T.T. Developments Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Catherine Bennett Ltd
Chartered Accountant
6 Green Lane
Redruth
Cornwall
TR15 1JT

11 September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.