

COCOMS LIMITED
UNAUDITED
31 AUGUST 2016
ABBREVIATED ACCOUNTS



ArmstrongWatson®
Accountants, Business & Financial Advisers

REGISTRAR

COCOMS LIMITED
REGISTERED NUMBER: 04539637

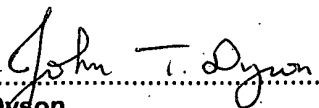
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	2015 £
FIXED ASSETS				
Tangible assets	3		288	725
CURRENT ASSETS				
Stocks		432		720
Debtors		8,838		26,352
Cash at bank		97,430		68,046
		<u>106,700</u>		<u>95,118</u>
CREDITORS: amounts falling due within one year		<u>(36,753)</u>		<u>(50,455)</u>
NET CURRENT ASSETS			<u>69,947</u>	<u>44,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>70,235</u>	<u>45,388</u>
CAPITAL AND RESERVES				
Called up share capital	4		200	200
Profit and loss account			70,035	45,188
SHAREHOLDERS' FUNDS			<u>70,235</u>	<u>45,388</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


J T Dyson
 Director

Date: 30/3/2017

The notes on pages 2 to 3 form part of these financial statements.

COCOMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Turnover is recognised on an invoice basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 25% Reducing Balance
Computer equipment	- 33% Straight Line

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015 and 31 August 2016	<u>22,990</u>
Amortisation	
At 1 September 2015 and 31 August 2016	<u>22,990</u>
Net book value	
At 31 August 2016	<u>-</u>
At 31 August 2015	<u>-</u>

COCOMS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2015 and 31 August 2016	7,301
Depreciation	
At 1 September 2015	6,576
Charge for the year	437
At 31 August 2016	7,013
Net book value	
At 31 August 2016	288
At 31 August 2015	725

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100
25 Ordinary B shares of £1 each	25	25
75 Ordinary C shares of £1 each	75	75
	200	200

5. DIRECTOR'S BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the JT Dyson made a loan to the company of £1,616 (2015 - £427). This loan is interest free and repayable on demand.