

End for letter

**HEWETTS QUAY MANAGEMENT CO LIMITED**  
(Company Limited by Guarantee)

**COMPANY NUMBER 4539459**

**DIRECTORS' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2006**

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COMPANIES HOUSE

**HEWETTS QUAY MANAGEMENT CO LIMITED**  
**(Company Limited by Guarantee)**

**DIRECTORS**

M Bassenger  
L Campling  
G Chase

**SECRETARY**

S Tomlinson

**REGISTERED OFFICE**

Arkleygate  
Churchill House  
Stirling Way  
Borehamwood  
Herts  
WD6 2HP

**REGISTERED NUMBER**

4539459

**ACCOUNTANTS**

Kybert Carroll Limited  
52 Brighton Road  
Surbiton  
Surrey  
KT6 5PL

**HEWETTS QUAY MANAGEMENT CO LIMITED**  
**(Company Limited by Guarantee)**

**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2006**

The directors present their report with the accounts for the year ended 31 December 2006

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**ACTIVITIES**

The company's principal activity is that of managing flats at Hewetts Quay, Abbey Road, Barking, Essex IG11 7BH, for the benefit of the lessees who are also members of the company.

**DIRECTORS**

The directors during the year were -

M Bassenger	Appointed 1 8 06
L Campling	Appointed 1 8 06
G Chase	Appointed 1 8 06
Rialto (Management) Limited	Resigned 1 8 06
Rialto (Secretarial) Limited	Resigned 1 8 06

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**By order of the Board**



**S Tomlinson**  
**Secretary**

 2007

**HEWETTS QUAY MANAGEMENT CO LIMITED**  
**(Company Limited by Guarantee)**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2006**

	<u>Note</u>	<u>2006</u>	<u>2005</u>
TURNOVER	1	119,964	113,395
Service costs		(130,924)	(103,682)
Surcharges receivable		711	107
Interest received		<u>163</u>	<u>302</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(10,086)	10,122
Taxation	3	<u>-</u>	<u>-</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	6	<u>£(10,086)</u>	<u>£10,122</u>

The Notes on pages 5 and 6 form part of these Accounts

**HEWETTS QUAY MANAGEMENT CO LIMITED**  
(Company Limited by Guarantee)

**BALANCE SHEET AS AT 31 DECEMBER 2006**

	<u>Note</u>	<u>2006</u>	<u>2005</u>
<b>CURRENT ASSETS</b>			
Debtors	4	45,472	29,516
Managing agents bank account		17,732	26,052
		<u>63,204</u>	<u>55,568</u>
<b>CREDITORS</b> Amounts falling due within one year	5	(43,426)	(25,704)
<b>NET CURRENT ASSETS</b>		<u>19,778</u>	<u>29,864</u>
<b>NET ASSETS</b>		<u>£19,778</u>	<u>£29,864</u>
 <b>Financed by -</b>			
<b>CAPITAL AND RESERVES</b>			
Profit and Loss Account	6	<u>£19,778</u>	<u>£29,864</u>

For the year in question the company was entitled to the exemption under section (1) of section 249A of the Companies Act 1985 (according to the turnover and balance sheet total of the company)

No member or members have requested an audit under section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- (a) ensuring the company keeps accounting records which comply with section 221, and,
- (b) preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with this Act relating to accounts

The financial statements which have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 5 September 2007 and signed on its behalf

**G CHASE**  
Director

 05/09/07

The Notes on pages 5 and 6 form part of these Accounts

**HEWETTS QUAY MANAGEMENT CO LIMITED**  
(Company Limited by Guarantee)

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006**

**1 ACCOUNTING POLICIES**

**Basis of Accounting** - the Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover** - represents contributions receivable towards the costs disbursed for the administration and maintenance of the property

**2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

Service costs are detailed on page 7

**3 TAXATION**

By virtue of mutual trading provisions, no corporation tax liability arises for the year

**4 DEBTORS**

	<u>2006</u>	<u>2005</u>
Service charge arrears	41,725	26,137
Prepayments	<u>3,747</u>	<u>3,379</u>
	<u>£45,472</u>	<u>£29,516</u>

**5 CREDITORS: due within one year**

	<u>2006</u>	<u>2005</u>
Service charges received in advance	3,535	-
Creditors	17,478	10,349
Amount collected and due to River Walk (Hewetts Quay) Management Co Ltd	<u>22,413</u>	<u>15,355</u>
	<u>£43,426</u>	<u>£25,704</u>

**HEWETTS QUAY MANAGEMENT CO LIMITED**  
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**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006**

**6 RECONCILIATION OF RESERVES**

	<u>2006</u>	<u>2005</u>
Balance at 1 January	29,864	19,742
(Loss)/profit for year	<u>(10,086)</u>	<u>10,122</u>
Balance at 31 December	<u>£19,778</u>	<u>£29,864</u>

**7 TRANSACTIONS WITH DIRECTORS**

The directors hold leases in Hewetts Quay, Abbey Road, Barking, Essex, and pay service charges to the company in accordance with the lease obligations