

**Acle Interior Designs Ltd**  
**Unaudited abbreviated accounts**  
**For the year ended**  
**31 December 2009**

**COMPANY REGISTRATION NUMBER 04539186**



# **Acle Interior Designs Ltd**

## **Abbreviated accounts**

**Year ended 31 December 2009**

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# Acle Interior Designs Ltd

## Abbreviated balance sheet

31 December 2009

Company number: 04539186

	Note	2009	2008
		£	£
<b>Fixed assets</b>	<b>2</b>		
Intangible assets		-	3,570
Tangible assets		3,669	4,051
		<u>3,669</u>	<u>7,621</u>
<b>Current assets</b>			
Stocks		18,120	35,190
Debtors		15,486	36,178
		<u>33,606</u>	<u>71,368</u>
<b>Creditors Amounts falling due within one year</b>	<b>3</b>	<u>(59,939)</u>	<u>(84,210)</u>
<b>Net current liabilities</b>		<u>(26,333)</u>	<u>(12,842)</u>
<b>Total assets less current liabilities</b>		<u>(22,664)</u>	<u>(5,221)</u>
<b>Provisions for liabilities</b>		<u>-</u>	<u>(516)</u>
		<u>(22,664)</u>	<u>(5,737)</u>
<b>Capital and reserves</b>			
Called-up equity share capital	<b>4</b>	100	100
Profit and loss account		(22,764)	(5,837)
<b>Deficit</b>		<u>(22,664)</u>	<u>(5,737)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

20<sup>th</sup> January 2011

  
Mr M J C Tuddenham

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Acle Interior Designs Ltd**

## **Notes to the abbreviated accounts**

**Year ended 31 December 2009**

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### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 7 years straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% reducing balance and 25% straight line
Fixtures & Fittings	- 10% reducing balance
Motor Vehicles	- 25% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

# Acle Interior Designs Ltd

## Notes to the abbreviated accounts

Year ended 31 December 2009

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1 January 2009	30,000	11,058	41,058
Additions	—	585	585
<b>At 31 December 2009</b>	<u>30,000</u>	<u>11,643</u>	<u>41,643</u>
<b>Depreciation</b>			
At 1 January 2009	26,430	7,007	33,437
Charge for year	3,570	967	4,537
<b>At 31 December 2009</b>	<u>30,000</u>	<u>7,974</u>	<u>37,974</u>
<b>Net book value</b>			
At 31 December 2009	—	3,669	3,669
At 31 December 2008	<u>3,570</u>	<u>4,051</u>	<u>7,621</u>

### 3 Creditors Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2009 £	2008 £
Secured debt < 1 Yr Bank loans & overdrafts	<u>50,088</u>	<u>70,333</u>

### 4 Share capital

#### Authorised share capital

	2009 £	2008 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>