

Acle Interior Designs Ltd
Unaudited abbreviated accounts
For the year ended
31 December 2008

COMPANY REGISTRATION NUMBER 04539186



Acle Interior Designs Ltd

Abbreviated accounts

Year ended 31 December 2008

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Acle Interior Designs Ltd

Abbreviated balance sheet

31 December 2008

Company number: 04539186

	Note	2008		2007	
		£	£	£	£
Fixed assets	2				
Intangible assets			3,570		7,856
Tangible assets			<u>4,051</u>		<u>4,502</u>
			7,621		12,358
Current assets					
Stocks		35,190		38,165	
Debtors		<u>36,178</u>		<u>34,204</u>	
		71,368		72,369	
Creditors: Amounts falling due within one year	3	<u>(84,210)</u>		<u>(85,953)</u>	
Net current liabilities			(12,842)		(13,584)
Total assets less current liabilities			(5,221)		(1,226)
Provisions for liabilities			<u>(516)</u>		<u>(495)</u>
			<u>(5,737)</u>		<u>(1,721)</u>
Capital and reserves					
Called-up equity share capital	5	100		100	
Profit and loss account		(5,837)		(1,821)	
Deficit		<u>(5,737)</u>		<u>(1,721)</u>	

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

~~28th October 2009~~



Mr M J C Tuddenham

The notes on pages 2 to 3 form part of these abbreviated accounts.

Acle Interior Designs Ltd

Notes to the abbreviated accounts

Year ended 31 December 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 7 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance and 25% straight line
Fixtures & Fittings	- 10% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Going concern

The financial statements have been drawn up on a going concern basis on the assumption that the company will continue to receive support from its director and its bankers.

Acle Interior Designs Ltd

Notes to the abbreviated accounts

Year ended 31 December 2008

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 January 2008	30,000	10,558	40,558
Additions	—	500	500
At 31 December 2008	<u>30,000</u>	<u>11,058</u>	<u>41,058</u>
Depreciation			
At 1 January 2008	22,144	6,056	28,200
Charge for year	4,286	951	5,237
At 31 December 2008	<u>26,430</u>	<u>7,007</u>	<u>33,437</u>
Net book value			
At 31 December 2008	<u>3,570</u>	<u>4,051</u>	<u>7,621</u>
At 31 December 2007	<u>7,856</u>	<u>4,502</u>	<u>12,358</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2008 £	2007 £
Secured debt < 1 Yr: Bank loans & overdrafts	<u>70,333</u>	<u>74,901</u>

4. Related party transactions

Included in other debtors is an amount owing to the company, by the director as follows:

Mr M J C Tuddenham £29,119 (2007 £27,345)

The maximum amount owed by the director to the company during the year was as follows:

Mr M J C Tuddenham £30,145

5. Share capital

Authorised share capital:

	2008 £	2007 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>