

COMPANY REGISTRATION NUMBER 04539186

Acle Interior Designs Ltd
Unaudited abbreviated accounts
For the year ended
31 December 2006

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Acle Interior Designs Ltd

Abbreviated accounts

Year ended 31 December 2006

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Acle Interior Designs Ltd

Abbreviated balance sheet

31 December 2006

	Note	2006		2005	
		£	£	£	£
Fixed assets	2				
Intangible assets			12,142		16,428
Tangible assets			<u>4,907</u>		<u>5,447</u>
			17,049		21,875
Current assets					
Stocks		38,984		36,947	
Debtors		<u>8,059</u>		<u>4,733</u>	
		47,043		41,680	
Creditors Amounts falling due within one year	3	<u>(71,361)</u>		<u>(57,502)</u>	
Net current liabilities			(24,318)		(15,822)
Total assets less current liabilities			(7,269)		6,053
Provisions for liabilities and charges			<u>(498)</u>		<u>(472)</u>
			<u>(7,767)</u>		<u>5,581</u>
Capital and reserves					
Called-up equity share capital	5		100		100
Profit and loss account			<u>(7,867)</u>		<u>5,481</u>
(Deficiency)/shareholders' funds			<u>(7,767)</u>		<u>5,581</u>


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director on 20th November 2007


Mr M J C Tuddenham

The notes on pages 2 to 3 form part of these abbreviated accounts

Acle Interior Designs Ltd

Notes to the abbreviated accounts

Year ended 31 December 2006

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 7 years straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 10% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences

Going concern

The financial statements have been drawn up on a going concern basis on the assumption that the company will continue to receive support from its director and its bankers

Acle Interior Designs Ltd

Notes to the abbreviated accounts

Year ended 31 December 2006

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 January 2006	30,000	9,787	39,787
Additions	–	392	392
At 31 December 2006	<u>30,000</u>	<u>10,179</u>	<u>40,179</u>
Depreciation			
At 1 January 2006	13,572	4,340	17,912
Charge for year	4,286	932	5,218
At 31 December 2006	<u>17,858</u>	<u>5,272</u>	<u>23,130</u>
Net book value			
At 31 December 2006	<u>12,142</u>	<u>4,907</u>	<u>17,049</u>
At 31 December 2005	<u>16,428</u>	<u>5,447</u>	<u>21,875</u>

3 Creditors Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2006 £	2005 £
Secured debt < 1 Yr Bank loans & overdrafts	<u>54,146</u>	<u>37,774</u>

4 Related party transactions

Other creditors includes £396 (2005 £168) due to the director

5 Share capital

Authorised share capital

	2006 £	2005 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid.

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>