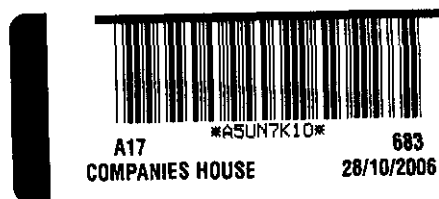


Acle Interior Designs Ltd
Unaudited abbreviated accounts
For the year ended
31 December 2005



Acle Interior Designs Ltd

Abbreviated accounts

Year ended 31 December 2005

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Acle Interior Designs Ltd

Abbreviated balance sheet

31 December 2005

	Note	2005 £	£	2004 £	£
Fixed assets	2				
Intangible assets			16,428		20,714
Tangible assets			<u>5,447</u>		<u>5,980</u>
			21,875		26,694
Current assets					
Stocks		36,947		39,337	
Debtors		<u>4,733</u>		<u>7,990</u>	
		41,680		47,327	
Creditors: Amounts falling due within one year	3	<u>(57,502)</u>		<u>(68,559)</u>	
Net current liabilities			(15,822)		(21,232)
Total assets less current liabilities			6,053		5,462
Provisions for liabilities and charges			<u>(472)</u>		<u>(467)</u>
			<u>5,581</u>		<u>4,995</u>
Capital and reserves					
Called-up equity share capital	5		100		100
Profit and loss account			<u>5,481</u>		<u>4,895</u>
Shareholders' funds			<u>5,581</u>		<u>4,995</u>

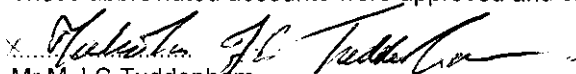
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 27th October 2006.


Mr M J C Tuddenham

The notes on pages 2 to 3 form part of these abbreviated accounts.

Acle Interior Designs Ltd

Notes to the abbreviated accounts

Year ended 31 December 2005

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 7 years straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Fixtures & Fittings	- 10% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

Acle Interior Designs Ltd

Notes to the abbreviated accounts

Year ended 31 December 2005

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 January 2005	30,000	9,147	39,147
Additions	—	640	640
At 31 December 2005	<u>30,000</u>	<u>9,787</u>	<u>39,787</u>
Depreciation			
At 1 January 2005	9,286	3,167	12,453
Charge for year	4,286	1,173	5,459
At 31 December 2005	<u>13,572</u>	<u>4,340</u>	<u>17,912</u>
Net book value			
At 31 December 2005	<u>16,428</u>	<u>5,447</u>	<u>21,875</u>
At 31 December 2004	<u>20,714</u>	<u>5,980</u>	<u>26,694</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2005 £	2004 £
Secured debt < 1 Yr: Bank loans & overdrafts	<u>37,774</u>	<u>54,959</u>

4. Related party transactions

Other creditors includes £168 due to the director.

5. Share capital

Authorised share capital:

	2005 £	2004 £
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>