

Company No 4538848

S 1 HOMES LIMITED


BALANCE SHEET AS AT 30 SEPTEMBER 2004

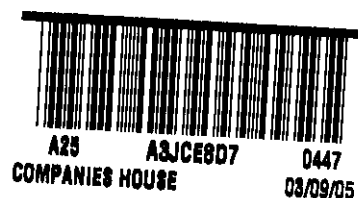
|                             | 2004          | 2003          |
|-----------------------------|---------------|---------------|
|                             | £             | £             |
| <b>CURRENT ASSETS</b>       |               |               |
| Cash                        | 100           |               |
| Debtor                      | 217           | 969           |
| Work in Progress            | <u>54,435</u> | <u>19,281</u> |
|                             | <u>54,752</u> | <u>20,250</u> |
| <b>CURRENT LIABILITIES</b>  |               |               |
| Due to Director             | 54,652        | 20,150        |
| <b>CAPITAL AND RESERVES</b> |               |               |
| Called up Share Capital     | 100           | 100           |
|                             | <u>54,752</u> | <u>20,250</u> |

- (a) During the year ending 30 September 2004 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with section 221; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company;
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 11 November 2004

And

Signed on their behalf by  (DIRECTOR)



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S 1 HOMES LIMITED

30 SEPTEMBER 2004

NOTE TO THE BALANCE SHEET

Share Capital

|                            |            |        |
|----------------------------|------------|--------|
| Ordinary Shares of £1 each | Authorised | £1,000 |
|                            | Issued     | £100   |

During the period ending 30 September 2003, 100 shares were issued for cash to provide the company with working capital.