

**2.30B**

The Insolvency Act 1986

**Notice of automatic end of administration**

Name of Company
CKE Engineering Limited

Company number
4538765

In the High Court of Justice, Chancery Division, Birmingham District Registry <small>(full name of court)</small>
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Court case number
4275 of 2006

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a)  
Nigel Hamilton-Smith  
Vantis  
Stoughton House  
Harborough Road  
Oadby  
Leicester  
LE2 4LP

Nicholas Hugh O'Reilly  
Stoughton House  
Harborough Road  
Oadby  
Leicester  
LE2 4LP

(b) Insert name and address of the registered office of the company

having been appointed administrator(s) of (b) CKE Engineering Limited, Stoughton House,  
Harborough Road, Oadby, Leicester, LE2 4LP

(c) Insert date of appointment

on (c) 10 March 2006

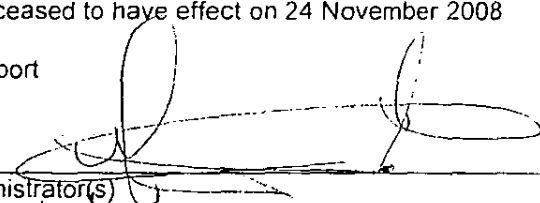
(d) Insert name of appointor/applicant

by (d) the Directors of the Company

hereby give notice that appointment ceased to have effect on 24 November 2008

attach a copy of the final progress report

Signed

  
Joint / Administrator(s)

Dated

24/11/08

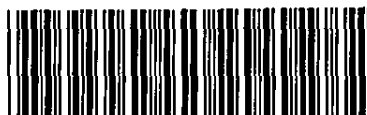
**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form.

The contact information that you give will be visible to searchers of the public register.

Vincent Sweeney  
Stoughton House  
Harborough Road  
Oadby  
Leicester  
LE2 4LP  
DX Number

0116 272 8200  
DX Exchange



\*AB0NU55C\*

AIQ

26/11/2008

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COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at:-  
Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff

**CKE Engineering Limited  
In Administration**

**Summary of time costs from 10 March 2006 to 24 November 2008**

<b>Classification of Work</b>	<b>Partners Hours  £113.00 /Hour</b>	<b>Associate Directors' Hours  £113.00 /Hour</b>	<b>Managers Hours  £113.00 /Hour</b>	<b>Administrators &amp; Support Staff Hours  £113.00 /Hour</b>	<b>Total Hours</b>	<b>Time Cost £</b>
Administration and Planning	117.60	188.80	152.85	591.15	1,050.40	118,695.20
Investigation	-	2.50	-	15.50	18.00	2,034.00
Realisation of Assets	31.10	305.40	59.40	47.35	443.25	50,087.25
Creditors	6.10	49.60	143.35	130.55	329.60	37,244.80
<b>Total Hours</b>	<b>154.80</b>	<b>546.30</b>	<b>355.60</b>	<b>784.55</b>	<b>1,841.25</b>	
<b>Total Time Cost</b>						<b>208,061.25</b>



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Oadby  
Leicester LE2 4LP  
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www.vantisplc.com

To All Creditors and Members

your ref:

our ref: C0867LEI/NHS/VS/AO084

date: 24 November 2008

Please ask for: Vincent Sweeney



COMPANIES HOUSE



Dear Sirs

**CKE ENGINEERING LIMITED  
(IN ADMINISTRATION) ("THE COMPANY")  
IN THE BIRMINGHAM DISTRICT REGISTRY NO. 4275 OF 2006**

**1. Introduction**

Pursuant to Rule 2.110 of the Insolvency Rules 1986, I provide below my final report on the progress of the above administration. Statutory information regarding the Company and the appointment of the Administrators is given at Appendix A.

**2. The Administrators' Proposals**

The appointment of the Joint Administrators included a declaration that, during the period of the administration, they may act jointly or concurrently as the Administrators of the company.

The Joint Administrators' proposals were approved by creditors at the meeting held 14 June 2006. The proposals were as follows:

The Joint Administrators propose that:

- a) They will realise the assets;
- b) They will agree Preferential Creditor claims and distribute funds, as appropriate;
- c) They will agree the claim of the floating charge holder and distribute funds as appropriate;
- d) The exit route from Administration will be either a dissolution of the Company or, if there are funds to distribute to the Company's unsecured creditors, a Creditors' Voluntary Liquidation;
- e) The Administration will continue until the proposals have been fully implemented, as set out above. An extension will be sought if the time required to conclude the Administration is likely to exceed 12 months;
- f) The Joint Administrators to be appointed Liquidators should the Company proceed into Creditors Voluntary Liquidation as referred to above. In accordance with paragraph 83(7), Schedule B1 of the Insolvency Act 1986 and Rule 2.117(3) of the Insolvency Rules 1986, creditors may nominate a different person as the proposed liquidator, provided that the nomination is made after the receipt of the proposals and before the proposals are approved;

AO084

- g) If they think the Company has no property which might permit a distribution to its unsecured creditors, the Joint Administrators will send notice to the Registrar of Companies in accordance with paragraph 84 of schedule B1 to the Insolvency Act 1986 and three months after the filing of the notice the Company will be deemed to be dissolved;
- h) The Joint Administrators should be discharged from liability pursuant to paragraph 98(2)(b) of Schedule B1 one month after they file their final report; and
- i) The basis of the Joint Administrators' fees and disbursements will be agreed with the secured creditor and preferential creditors, if appropriate, in due course.

The proposals have not been amended in the meantime.

### **3. Progress of the Administration**

I attach at Appendix B an abstract of the Joint Administrators' receipts and payments for the period from 10 September 2008 to 24 November 2008 as well as for the case overall from 10 March 2006 to 24 November 2008.

The only realisations since my last report have consisted of VAT refunds. I have also had to pay legal costs relating to the actions against Mr Fabb and Corporation Tax.

### **4. Outcome for Creditors**

The Company had provided security to Barclays Bank plc ("Barclays") in the form of an invoice discounting agreement which provided the Bank with an assignment over the Company's sales ledger. The Company had also provided Barclays with a debenture and had granted Barclays a floating charge over the Company's other assets. Furthermore, Barclays had the benefit of cross guarantees between the Company and Toolmate Limited, which was also placed into Administration on 10 March 2006 and of which I am the Joint Administrator.

Since my last report I have distributed £20,065 to Barclays Bank plc under their fixed charge and a first and final distribution of 5p in the £ was paid to the preferential creditors of the Company on 17 October 2008.

There were insufficient funds available to make a distribution to unsecured creditors.

### **5. Administrators' Remuneration**

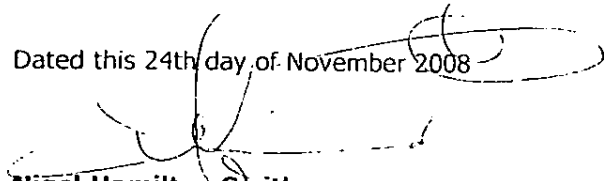
To date the Joint Administrators have received the approval of the secured and preferential creditors to draw remuneration of £203,539 plus disbursements and VAT and for this remuneration to be drawn on a time cost basis. This was following the Creditors' Committee's refusal to agree either the basis or quantum of the Joint Administrators' remuneration. I have drawn fees of £201,814.

We attach at Appendix C an analysis of time charged to date in this case showing different grades of staff and the type of work undertaken. This time has been calculated at the rate agreed between Vantis and the secured creditor for Administration work and amounts to £208,061.25.

Form 2.35B, notice of move from administration to dissolution, is also attached.

If you have any queries about this report or the progress of the Administration, please contact Vincent Sweeney at this office.

Dated this 24th day of November 2008



**Nigel Hamilton-Smith**  
**Joint Administrator**  
Licensed by the Insolvency Practitioners Association

The Joint Administrators act as agents of the company and without personal liability.

The affairs, business and property of the company are being managed by Nigel Hamilton-Smith and Nicholas Hugh O'Reilly.

## Statutory Information

## Appendix A

### CKE ENGINEERING LTD IN ADMINISTRATION

Court in which administration proceedings were brought:	High Court of Justice, Chancery Division, Birmingham District Registry
Court reference number:	4275 of 2006
Other trading names:	None
Company number:	4538765
Registered office:	Stoughton House, Harborough Road, Oadby, Leicester LE2 4LP
Previous registered office:	Unit 401, The Axxess 10 Estate, Darlaston, West Midlands WS10 8LQ
Business address:	Unit 401, The Axxess 10 Estate, Darlaston, West Midlands WS10 8LQ
Administrators' names and addresses:	Nicholas Hugh O'Reilly and Nigel Hamilton-Smith (appointed 16 April 2008) Vantis, Stoughton House, Harborough Road, Oadby, Leicester LE2 4LP
Date of appointment:	10 March 2006
Appointor:	Mrs P J Bailey
Previous office holders, if any:	Sidney Hopper (replaced by Alan Roy Limb with effect from 30 January 2007), Alan Roy Limb (replaced by Nigel Hamilton-Smith with effect from 16 April 2008)

The Joint Administrators act jointly and concurrently.

The EC Regulation on Insolvency Proceedings (Council Regulation (EC) no 1346/2000 of 29 May 2000) applies to this Administration and the proceedings are main proceedings.

- Repayment of Funding - Barclays Bank	0	10,000.00
Refund of Creditors' Meeting Deposit	0	6,500.00
Agents/Valuers Fees (1)	0	3,832.27
Agent's Disbuesments	0	5,934.79
Legal Fees (1)	206	36,701.00
Legal fees (Disbursements)	15	553.70
Counsel's Fees	0	7,849.32
Storage Costs	626	4,157.08
Statutory Advertising	0	486.13
Other Property Expenses	0	84.00
Insurance of Assets	0	13,356.43
Wages & Salaries	0	6,052.32
PAYE & NI	0	3,316.28
Bank Charges	0	121.72
Employee Arrears/Hol Pay	4,587	4,587.07
Barclays Bank Plc	20,065	20,065.00
Vat Receivable	137	24,554.50
Fixed Ch Vat Receivable	36	34,848.57
Fixed Ch Vat Payable	0	46,095.88
Vat Payable	0	17,902.03
PAYE & NI	168	168.02
Fltg Vat Control Account	1,726	36,588.02
Fxd Vat Control Account	0	52,954.10
Fxd Ch Vat Receivable	0	6,389.62
	<u>27,812</u>	<u>942,750.76</u>
<b>Balance In Hand</b>	<u>19,359</u>	<u>6,892.65</u>
	<u>8,453</u>	<u>949,643.41</u>

**CKE Engineering Ltd  
(In Administration)**

**Summary of Receipts & Payments  
from 10 March 2006 to 24 November 2008**

<b>RECEIPTS</b>	<b>10/09/2008 To 24/11/2008</b>	<b>10/03/2006 To 24/11/2008</b>
Plant & Machinery	0	463,405.00
Book Debts	0	73,756.90
Bank Interest	0	2,846.36
Plant & Machinery	0	68,428.00
Furniture & Equipment	0	475.00
Motor Vehicles	0	3,700.00
Stock	0	24,714.28
Work in Progress	0	5,000.00
Funding from Barclays Bank	0	10,000.00
Deposit For Costs Of Creditors' Meeting	0	6,500.00
Bank Interest Gross	0	3,803.14
Sale of IT Licensing	0	464.81
Sale of Coseley Galvanizing Zinc & Asset	0	49,132.00
Contribution to legal costs	0	13,159.37
Contribution to legal Costs from D Fab 2	5,000	5,000.00
Bank Charges	0	48.35
Vat Receivable	1,726	24,468.03
Fixed Ch Vat Receivable	0	34,812.52
Fixed Ch Vat Payable	0	46,095.88
Vat Payable	0	17,902.03
Fltg Vat Control Account	1,726	36,588.02
Fxd Vat Control Account	0	52,954.10
Fxd Ch Vat Receivable	0	6,389.62
	<b>8,453</b>	<b>949,643.41</b>

**PAYMENTS**

Heat/Light/Water	0	5,157.70
Telephone	0	253.84
Administrators' Fees	0	127,867.30
Administrators' Disbursements	0	1,141.32
Legal Disbursements	15	94.55
Legal Fees	206	8,066.00
Agents/Valuers Fees	0	10,050.00
Agent's Disbursements	0	26,647.03
Storage Costs	0	427.14
Bank Charges	0	57.01
Barclays Bank Plc	0	73,756.90
Finance Company(1)	0	270,835.74
Bordereau	25	552.50
Administrators' Remuneration	0	69,057.70
Administrators' Disbursements	0	5,688.18