

Power Capital Management Limited

Registered Number 04538468

Abbreviated Financial Statements

For the Year Ended

30th September 2007

**John Spibey Associates
Certified Practising Accountants
245 Bury New Road
Whitefield
Manchester, M45 8QP**



Power Capital Management Limited

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Power Capital Management Limited

Report of the Accountants, to the members of Power Capital Management Limited

We reported as accountants of Power Capital Management Limited to the members on the company's financial statements prepared under section 227 of the Companies Act 1985, for the year ended 30th September 2007, as follows:-

We have examined, without carrying out an audit the financial statements on pages 4 to 13

Respective Responsibilities of the Directors and Accountants

As described on Page 4, the company's directors are responsible for the preparation of financial statements. The directors believe that the company is exempt from the need to conduct an audit.

In accordance with their instructions and in order to assist the directors to fulfil their responsibilities we have prepared the accounts on pages 4 to 13, from the accounting records and from information and explanations supplied to us.

We have not performed an audit, we do not provide any assurance that the accounts show a true and fair view, which remains the sole responsibility of the directors.

It is our responsibility to examine the accounts and, based on our examination to, report our opinion, as set out below, to the shareholders.

Basis of Opinion

We conducted our examination in accordance with approved Auditing Standard issued by the Auditing Practice Board. This examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited inquiries of the officers of the company as we consider necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards Accordingly we do not express an audit opinion on the accounts. Therefore, our examination does not provide any assurance that the accounts are free from material mis-statement

Power Capital Management Limited

Report of the Accountants, to the members of
Power Capital Management Limited - continued

Opinion

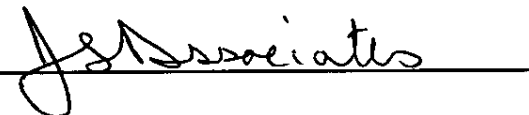
In our opinion:

- a) The accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1995:
- b) Having regard only to, and on the basis of, information contained in those accounting records:
 - I) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the act: and
 - II) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the act and did not at any time within that period fall within the categories of companies not entitled to the exemption specified in section 249B(1) (a) to (f).

John Spibey Associates
Accountants

245 Bury New Road
Whitefield
Manchester
M45 8QP

Signed



Date

22nd May 2008

Power Capital Management Limited

Abbreviated Balance Sheet

As at 30th September 2007

	Notes	2007 £	2006 £
<u>Tangible Fixed Assets</u>	2	1415	935
<u>Capitalised Ethical Investment</u>	2	34132	0
		35547	935
<u>Current Assets</u>			
Cash at Bank and in Hand		291392	422972
Stock and Work in Progress		0	0
Debtors and Prepayments		182248	89279
		473640	512251
<u>Creditors</u>			
Amounts falling due within one year		2173	2207
		2173	2207
<u>Net Current Assets</u>		471467	510044
<u>Total Net Assets</u>		507014	510979
<u>Creditors</u>			
Amounts falling due after more than one year	4	0	0
		£ 507014	£ 510979
<u>Capital and Reserves</u>			
Called-up Share Capital	5	4	4
Reserves		507010	510975
		£ 507014	£ 510979

In producing these Abbreviated format financial statements we the Directors have;

- taken advantage of the Companies act 1985, in not having these accounts audited under section 249A(1) total exemption
- Confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (whichever is applicable) for the year ended in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company
- Taken advantage of the exemptions conferred by Part III of schedule 8 of the Companies Act of 1985
 - In their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company

On behalf of the Board

 Director

Power Capital Management Limited

Notes to the Abbreviated Balance Sheet

For the Year Ended 30th September 2007

1. Accounting Policies

A summary of the principal accounting policies adopted by the Company is set out below :

Convention

The Accounts have been prepared in accordance with the historical cost convention. The principal accounting policies which the Directors have adopted within that convention are set out below.

a) Turnover

Turnover represents amounts received and sales invoiced for good and services net of value added tax

b) Depreciation

Depreciation is provided during the period in order to write-off the cost of the Fixed Assets over their anticipated useful lives. The rates used are as follows:-

Computer Equipment	-	25% Reducing Balance
Office Equipment	-	15% Reducing Balance

c) Stocks and Work in Progress

No stock is sustained by the company.

d) Taxation

The charge for taxation is shown in note 6 in the "Notes to the Financial Statements." No provision is made for the deferred taxation, as there is reasonable evidence that no liability will arise in the foreseeable future.

The Company is a close company for taxation purposes.

Power Capital Management Limited

Notes to the Abbreviated Balance Sheet (continued)

For the Year Ended 30th September 2007

2. Tangible Fixed Assets

	Computer Equipment £	Office Equipment £	Totals £
Cost			
Balances Brought Forward	1436	500	1936
Additions	688	0	688
Disposals	0	0	0
Balance Carried Forward	2124	500	2624
Depreciation			
Balances Brought Forward	763	238	1001
Disposals	0	0	0
Charge for the Year	169	39	208
Balance Carried Forward	932	277	1209
Written Down Value			
as at 30th September 2007	£ 1192	223	1415
as at 30th September 2006	£ 673	262	935

3. Capitalised Ethical Project Costs

Uganda Chicken Farm Project Costs
Manila Project Costs

	2007 £	2006 £
Uganda Chicken Farm Project Costs	30137	0
Manila Project Costs	3995	0
	£ 34132	£ 0

During the year the company invested in ethical projects in third world countries. The intention is to bring these investments to maturity and the company does expect a future income stream.

4. Creditors

Secured Creditors

Payable after more than five years

	£	£
Secured Creditors	£ 0	£ 0
Payable after more than five years	£ 0	£ 0
	£ 100	£ 100
	£ 4	£ 4

5. Called up Share Capital

Authorised

100 ordinary Shares of 1 each

Issued and Fully Paid

4, Ordinary Shares of 1 each