

Company Registration No. 4538431 (England and Wales)

ALIUM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010

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ALIUM LIMITED

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ALIUM LIMITED

**INDEPENDENT AUDITORS' REPORT TO ALIUM LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated financial statements set out on pages 2 to 5, together with the financial statements of Alium Limited for the year ended 31 March 2010 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

Lorenzo Mosca (Senior Statutory Auditor)
for and on behalf of Saffery Champness

22 December 2010

Chartered Accountants
Statutory Auditors

Lion House
Red Lion Street
London
WC1R 4GB

ALIUM LIMITED**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2010**

	Notes	2010 £	£	2009 £	£
Fixed assets					
Intangible assets	2	11,045		14,000	
Investments	2	101		101	
		<u>11,146</u>		<u>14,101</u>	
Current assets					
Debtors		126,000		171,000	
Cash at bank and in hand		3,243		362	
		<u>129,243</u>		<u>171,362</u>	
Creditors: amounts falling due within one year		<u>(12,212)</u>		<u>(57,286)</u>	
Net current assets		<u>117,031</u>		<u>114,076</u>	
Total assets less current liabilities		<u>128,177</u>		<u>128,177</u>	
Provisions for liabilities		<u>(118)</u>		<u>(118)</u>	
		<u>128,059</u>		<u>128,059</u>	
Capital and reserves					
Called up share capital	3	131,406		131,406	
Profit and loss account		(3,347)		(3,347)	
Shareholders' funds		<u>128,059</u>		<u>128,059</u>	

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 15/12/10



P Fairbank
Director

Company Registration No. 4538431

ALIUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents management services rendered during the year

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of 4 years

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

ALIAM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (continued) FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Intangible assets £	Investments £	Total £
Cost			
At 1 April 2009	14,000	101	14,101
Additions	2,850	-	2,850
At 31 March 2010	16,850	101	16,951
Depreciation			
At 1 April 2009	-	-	-
Charge for the year	5,805	-	5,805
At 31 March 2010	5,805	-	5,805
Net book value			
At 31 March 2010	11,045	101	11,146
At 31 March 2009	14,000	101	14,101

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Alum Partners Limited	England and Wales	Ordinary	100 00
Corporate Insights Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010 £	Profit/(loss) for the year 2010 £
Alum Partners Limited	Principal activity Interim recruitment consultants	71,219	(301,148)
Corporate Insights Limited	Dormant company	4,008	-

ALIUM LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)
FOR THE YEAR ENDED 31 MARCH 2010**

3 Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
130,406 Loan Stock of £1 each	130,406	130,406
	<u>131,406</u>	<u>131,406</u>
 Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
130,406 Loan Stock of £1 each	130,406	130,406
	<u>131,406</u>	<u>131,406</u>

The loan stock is only repayable on the sale of the company or further major reorganisation. No further interest is payable on the stock and the directors consider the stock to be treated as debt capital.

After the year end the loan stock was repaid in full following the change in ownership of the company.