OAKHILL (SOUTHERN) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

Company Registration No. 04538072 (England and Wales)

OAKHILL (SOUTHERN) LIMITED

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OAKHILL (SOUTHERN) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Intangible assets	2		15,000		16,500
Tangible assets	2		480,000		480,000
			495,000		496,500
Current assets					
Debtors		21,585		10,699	
Cash at bank and in hand		2,738		1,916	
		24,323		12,615	
Creditors: amounts falling due within one year		(6,640)		(6,056)	
Net current assets			17,683		6,559
Total assets less current liabilities			512,683		503,059
Creditors: amounts falling due after more than one year			(415,183)		(415,183)
			97,500		87,876
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			97,498		87,874
Shareholders' funds			97,500		87,876

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16 September 2015

S. Hill
Director

Company Registration No. 04538072

OAKHILL (SOUTHERN) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services rendered and rental income.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2014 & at 31 December 2014	30,000	480,000	510,000
Depreciation			
At 1 January 2014	13,500	-	13,500
Charge for the year	1,500	-	1,500
At 31 December 2014	15,000	-	15,000
Net book value			
At 31 December 2014	15,000	480,000	495,000
At 31 December 2013	16,500	480,000	496,500

3	**Share capital**	**2014**	**2013**
		£	**£**
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2

4 Transactions with directors

Creditors include an amount of £149 (2013: £291) in respect of the director's loan account.