

**OAKHILL (SOUTHERN) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2013**

Company Registration No. 04538072 (England and Wales)

# **OAKHILL (SOUTHERN) LIMITED**

## **CONTENTS**

---

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Abbreviated balance sheet         | 1 - 2       |
| Notes to the abbreviated accounts | 3 - 4       |

---

# OAKHILL (SOUTHERN) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

|  | Notes | 2013<br>£      | £                | 2012<br>£      | £                |
|--|-------|----------------|------------------|----------------|------------------|
| <b>Fixed assets</b>  |       |                |                  |                |                  |
| Intangible assets  | 2     |                | 16,500           |                | 18,000           |
| Tangible assets  | 2     |                | 480,000          |                | 480,000          |
|  |       |                | <u>496,500</u>   |                | <u>498,000</u>   |
| <b>Current assets</b>  |       |                |                  |                |                  |
| Debtors  |       | 10,699         |                  | 60             |                  |
| Cash at bank and in hand                                       |       | 1,916          |                  | 3,443          |                  |
|  |       | <u>12,615</u>  |                  | <u>3,503</u>   |                  |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(6,056)</u> |                  | <u>(5,485)</u> |                  |
| <b>Net current assets/(liabilities)</b>                        |       |                | <u>6,559</u>     |                | <u>(1,982)</u>   |
| <b>Total assets less current liabilities</b>                   |       |                | <u>503,059</u>   |                | <u>496,018</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |       |                | <u>(415,183)</u> |                | <u>(415,183)</u> |
|  |       |                | <u>87,876</u>    |                | <u>80,835</u>    |
| <b>Capital and reserves</b>                                    |       |                |                  |                |                  |
| Called up share capital  | 3     |                | 2                |                | 2                |
| Profit and loss account  |       |                | 87,874           |                | 80,833           |
| <b>Shareholders' funds</b>                                     |       |                | <u>87,876</u>    |                | <u>80,835</u>    |

## **OAKHILL (SOUTHERN) LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 DECEMBER 2013**

---

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2014

S.M. Hill  
**Director**

**Company Registration No. 04538072**

# OAKHILL (SOUTHERN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services rendered and rental income.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

### 2 Fixed assets

|   | Intangible assets |                   | Total             |
|---|-------------------|-------------------|-------------------|
|   | assets            |                   |                   |
|   | £                 | £                 | £                 |
| <b>Cost</b>                             |                   |                   |                   |
| At 1 January 2013 & at 31 December 2013 | 30,000            | 480,000           | 510,000           |
|   | <u>          </u> | <u>          </u> | <u>          </u> |
| <b>Depreciation</b>                     |                   |                   |                   |
| At 1 January 2013                       | 12,000            | -                 | 12,000            |
| Charge for the year                     | 1,500             | -                 | 1,500             |
|   | <u>          </u> | <u>          </u> | <u>          </u> |
| At 31 December 2013                     | 13,500            | -                 | 13,500            |
|   | <u>          </u> | <u>          </u> | <u>          </u> |
| <b>Net book value</b>                   |                   |                   |                   |
| At 31 December 2013                     | 16,500            | 480,000           | 496,500           |
|   | <u>          </u> | <u>          </u> | <u>          </u> |
| At 31 December 2012                     | 18,000            | 480,000           | 498,000           |
|   | <u>          </u> | <u>          </u> | <u>          </u> |

## OAKHILL (SOUTHERN) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2013**

---

|          |   |                   |                   |
|----------|---|-------------------|-------------------|
| <b>3</b> | <b>Share capital</b>                      | <b>2013</b>       | <b>2012</b>       |
|          |   | <b>£</b>          | <b>£</b>          |
|          | <b>Allotted, called up and fully paid</b> |                   |                   |
|          | 2 Ordinary shares of £1 each              | 2                 | 2                 |
|          |   | <u>          </u> | <u>          </u> |

#### **4 Transactions with directors**

Creditors include an amount of £291 (2012: £416) in respect of the director's loan account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.