

REGISTERED NUMBER: 4537955 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2004

FOR

FUTEX GLOBAL LIMITED



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23/12/04

FUTEX GLOBAL LIMITED

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FOR THE YEAR ENDED 31 MAY 2004**

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FUTEX GLOBAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2004**

DIRECTORS: M Rossi
P Rossi

SECRETARY: M Rossi

REGISTERED OFFICE: Ashdown House
2 Eversfield Road
Eastbourne
East Sussex
BN21 2AS

REGISTERED NUMBER: 4537955 (England and Wales)

FUTEX GLOBAL LIMITED**BALANCE SHEET
31 MAY 2004**

	Notes	2004 £	2003 £
CURRENT ASSETS:			
Cash in hand		<u>1</u>	<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1</u>	<u>£1</u>
CAPITAL AND RESERVES:			
Called up share capital	2	<u>1</u>	<u>1</u>
SHAREHOLDERS' FUNDS:		<u>£1</u>	<u>£1</u>

The company is entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985 for the year ended 31 May 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ON BEHALF OF THE BOARD:

.....
M Rossi - Director

.....
P Rossi - Director

Approved by the Board on 1/12/2004

The notes form part of these abbreviated accounts

FUTEX GLOBAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The company was dormant throughout the current year and previous period.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

2. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004 £	2003 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004 £	2003 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

3. ULTIMATE PARENT COMPANY

Independent Derivative Traders Limited owns 100% of the issued share capital of the company and is the ultimate parent company.