

Registered number
04537260

Strandview Limited

Abbreviated Accounts

30 September 2016

Strandview Limited**Registered number:** 04537260**Abbreviated Balance Sheet****as at 30 September 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,983	3,563
Investment Property	3	1,000,000	1,000,000
		<u>1,003,983</u>	<u>1,003,563</u>
Current assets			
Debtors		108,872	64,851
Cash at bank and in hand		14,591	20,428
		<u>123,463</u>	<u>85,279</u>
Creditors: amounts falling due within one year		<u>(57,163)</u>	<u>(57,184)</u>
Net current assets		66,300	28,095
Total assets less current liabilities		<u>1,070,283</u>	<u>1,031,658</u>
Creditors: amounts falling due after more than one year		(190,000)	(190,000)
Net assets		<u>880,283</u>	<u>841,658</u>
Capital and reserves			
Called up share capital	4	1	1
Revaluation reserve		692,939	692,939
Profit and loss account		187,343	148,718
Shareholder's funds		<u>880,283</u>	<u>841,658</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J. Feeney

Director

Approved by the board on 30 June 2017

Strandview Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the rents receivable during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and fittings	10% straight line
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Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held as investments and not for consumption and the director considers that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

2 Tangible fixed assets

£

Cost

At 1 October 2015	6,063
Additions	1,140
At 30 September 2016	<u>7,203</u>

Depreciation

At 1 October 2015	2,500
Charge for the year	720
At 30 September 2016	<u>3,220</u>

Net book value

At 30 September 2016	<u>3,983</u>
At 30 September 2015	<u>3,563</u>

3 Investment Property

	2016	2015
	£	£
At 1 October	1,000,000	1,000,000
Additions	-	-
Surplus on revaluation	-	-
At 30 September	<u>1,000,000</u>	<u>1,000,000</u>

The investment property is valued at open market value at 30 September 2016 based on a valuation carried out by J. Feeney a director of the company.

4 Share capital	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>

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