

Registered number  
4537260

Strandview Limited  
Abbreviated Accounts  
30 September 2015

THURSDAY



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30/06/2016

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COMPANIES HOUSE

**Strandview Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 30 September 2015**

4537260

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	3,563	4,169
Investment Property	3	1,000,000	1,000,000
		<u>1,003,563</u>	<u>1,004,169</u>
<b>Current assets</b>			
Debtors		64,851	7,452
Cash at bank and in hand		<u>20,428</u>	<u>42,478</u>
		85,279	49,930
<b>Creditors: amounts falling due within one year</b>		(57,184)	(61,069)
<b>Net current assets/(liabilities)</b>		<u>28,095</u>	<u>(11,139)</u>
<b>Total assets less current liabilities</b>		<u>1,031,658</u>	<u>993,030</u>
<b>Creditors: amounts falling due after more than one year</b>		(190,000)	(190,000)
<b>Net assets</b>		<u>841,658</u>	<u>803,030</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Revaluation reserve		692,939	692,939
Profit and loss account		148,718	110,090
<b>Shareholder's funds</b>		<u>841,658</u>	<u>803,030</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

  
Jane Feeney  
Director  
Approved by the board on 27 June 2016

**Strandview Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the rents receivable during the year.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Furniture and fittings

10% straight line

***Deferred taxation***

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), deferred tax is not recognised on revaluation gains. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

***Investment property***

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held as investments and not for consumption and the director considers that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director considers that this policy results in the accounts giving a true and fair view.

**Strandview Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2015**

**2 Tangible fixed assets**

£

**Cost**

At 1 October 2014

6,063

At 30 September 2015

6,063

**Depreciation**

At 1 October 2014

1,894

Charge for the year

606

At 30 September 2015

2,500

**Net book value**

At 30 September 2015

3,563

At 30 September 2014

4,169

**3 Investment Property**

**2015**

**2014**

£

£

At 1 October

1,000,000

900,000

Additions

-

16,064

Surplus on revaluation

-

83,936

At 30 September

1,000,000

1,000,000

The investment property is valued at open market value at 30 September 2015 based on a valuation carried out by J. Feeney a director of the company.

**4 Share capital**

**Nominal  
value**

**2015  
Number**

**2015  
£**

**2014  
£**

Allotted, called up and fully paid:

Ordinary shares

£1 each

1

1

1