

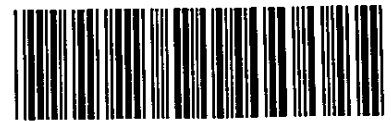
**DERBY LOANS (GUARANTEE) LIMITED**  
(A company limited by guarantee)

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2011**

THURSDAY



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28/06/2012

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COMPANIES HOUSE

**DERBY LOANS (GUARANTEE) LIMITED**  
**(A company limited by guarantee)**

**COMPANY INFORMATION**

<b>Directors</b>	Mr N W Meakin Mrs R Morris Mr A M Shelton
<b>Company secretary</b>	Mr N D Trowbridge
<b>Company number</b>	04537109
<b>Registered office</b>	Suite 17, Rosehill Business Centre Normanton Road Derby DE23 6RH
<b>Accountants</b>	PKF (UK) LLP Century House St James Court Friar Gate Derby DE1 1BT

**DERBY LOANS (GUARANTEE) LIMITED**  
**(A company limited by guarantee)**

**CONTENTS**

	Page
<b>Directors' report</b>	<b>1</b>
<b>Accountants' report</b>	<b>2</b>
<b>Profit and loss account</b>	<b>3</b>
<b>Balance sheet</b>	<b>4</b>
<b>Notes to the financial statements</b>	<b>5</b>

**DERBY LOANS (GUARANTEE) LIMITED**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2011**

The directors present their report and the financial statements for the year ended 31 December 2011

**Principal activities**

The principal activity of the company during the period was to ringfence funds placed with Derby Loans (IPS) Limited by other organisations to subsidise loans or to compensate Derby Loans (IPS) Limited for specific bad debts. The company is limited by guarantee.

**Directors**

The directors who served during the year were

Mr N W Meakin  
Mrs R Morris  
Mr A M Shelton

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 16th April 2012 and signed on its behalf



**Mr A M Shelton**  
Director

**DERBY LOANS (GUARANTEE) LIMITED**  
**(A company limited by guarantee)**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE  
UNAUDITED FINANCIAL STATEMENTS OF DERBY LOANS (GUARANTEE) LIMITED**

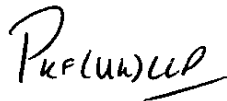
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Derby Loans (Guarantee) Limited for the year ended 31 December 2011 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the directors of Derby Loans (Guarantee) Limited, as a body, in accordance with the terms of our engagement letter dated 16 February 2010. Our work has been undertaken solely to prepare for your approval the financial statements of Derby Loans (Guarantee) Limited and state those matters that we have agreed to state to the directors of Derby Loans (Guarantee) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Derby Loans (Guarantee) Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Derby Loans (Guarantee) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Derby Loans (Guarantee) Limited. You consider that Derby Loans (Guarantee) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Derby Loans (Guarantee) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**PKF (UK) LLP**  
**Derby, UK**

**26 JUNE 2012**

**DERBY LOANS (GUARANTEE) LIMITED**  
(A company limited by guarantee)

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2011**

	Note	2011 £	2010 £
Interest receivable and similar income		1	15
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>1</b>	<b>15</b>
Tax on profit on ordinary activities		-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>	5	<b>1</b>	<b>15</b>

The notes on page 5 form part of these financial statements

**DERBY LOANS (GUARANTEE) LIMITED****(A company limited by guarantee)****REGISTERED NUMBER 04537109****BALANCE SHEET  
AS AT 31 DECEMBER 2011**

	Note	£	2011 £	£	2010 £
<b>CURRENT ASSETS</b>					
Cash at bank		4,097		4,096	
<b>CREDITORS</b> amounts falling due within one year	3	(1,793)		(1,793)	
<b>NET CURRENT ASSETS</b>			<u>2,304</u>		<u>2,303</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,304</u>		<u>2,303</u>
<b>CAPITAL AND RESERVES</b>					
Profit and loss account	5		<u>2,304</u>		<u>2,303</u>
			<u>2,304</u>		<u>2,303</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
16 APRIL 2012



**Mr A M Shelton**  
Director

The notes on page 5 form part of these financial statements

**DERBY LOANS (GUARANTEE) LIMITED**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**1 ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**2 DIRECTORS REMUNERATION**

During the year, no director received any emoluments (2010 - £NIL)

**3. CREDITORS:**

**Amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Other creditors	<b>1,793</b>	<b>1,793</b>

**4 COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**5. RESERVES**

	<b>Profit and loss account £</b>
At 1 January 2011	<b>2,303</b>
Profit for the year	<b>1</b>
At 31 December 2011	<b>2,304</b>

**6 RELATED PARTY TRANSACTIONS**

Included within other creditors is an amount due to Derby Loans (IPS) Limited of £1,793 (2010 - £1,793). Derby Loans (IPS) Limited is a company under common control.