

DERBY LOANS (GUARANTEE) LIMITED
(Limited by Guarantee)

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2007

SATURDAY



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COMPANIES HOUSE

DERBY LOANS (GUARANTEE) LIMITED
(Limited by Guarantee)

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF DERBY LOANS (GUARANTEE) LIMITED**

In accordance with the engagement letter dated 23 August 2006, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of the financial statements.

You have acknowledged on the balance sheet as at 31 December 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express an opinion on the financial statements.

PKF (UK) LLP

PKF (UK) LLP

Derby, UK

23 July 2008

DERBY LOANS (GUARANTEE) LIMITED
(Limited by Guarantee)

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2007

	Note	£	2007 £	£	2006 £
CURRENT ASSETS					
Cash at bank		21,019		3,143	
CREDITORS: amounts falling due within one year		(18,755)		(1,078)	
NET CURRENT ASSETS			<u>2,264</u>		<u>2,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,264</u>		<u>2,065</u>
CAPITAL AND RESERVES					
Other reserves			3,893		3,893
Profit and loss account			(1,629)		(1,828)
			<u>2,264</u>		<u>2,065</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on



Ms V Radley
Director

The notes on pages 3 form part of these financial statements

DERBY LOANS (GUARANTEE) LIMITED
(Limited by Guarantee)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

2 COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

3. RELATED PARTY TRANSACTIONS

Included within other creditors is an amount due to Derby Loans (IPS) Limited of £18,706 (2006 £1,075)