Registered Number 04536885

ABBOTT INTERNATIONAL TRADING LIMITED

Abbreviated Accounts

30 September 2008

ABBOTT INTERNATIONAL TRADING LIMITED **Registered Number 04536885**

Balance Sheet as at 30 September 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Tangible	2		9,123		12,163
Total fixed assets			9,123		12,163
Current assets					
Debtors		108,268		108,287	
Cash at bank and in hand		2,733		23,908	
Total current assets		111,001		132,195	
Creditors: amounts falling due within one year		(6,504,008)		(6,497,499)	
Net current assets			(6,393,007)		(6,365,304)
Total assets less current liabilities			(6,383,884)		(6,353,141)
Total net Assets (liabilities)			(6,383,884)		(6,353,141)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(6,383,885)		(6,353,142)
Shareholders funds			(6,383,884)		(6,353,141)

a. For the year ending 30 September 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 July 2009

And signed on their behalf by:
L Messham, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 September 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2007	21,624
additions	
disposals	
revaluations	
transfers	
At 30 September 2008	21,624
Depreciation	
At 30 September 2007	9,461
Charge for year	3,040
on disposals	
At 30 September 2008	12,501
Net Book Value	
At 30 September 2007	12,163
At 30 September 2008	9,123

3 Related party disclosures

Within Other Creditors is an amount of £264,774 (2007: £267,674) which relates to a loan payable to Stamill Limited. Stamill Limited is wholly owned by Mrs L Messham.

4 Contingent Assets

The company was owed £7,968,492 by HMRC at the year end, and are pursuing legal action against HMRC to recover these monies. This amount was written off to purchases in previous years, as no progress had been made with the legal case. When the company recovers the VAT money, this will be recognized as profit.