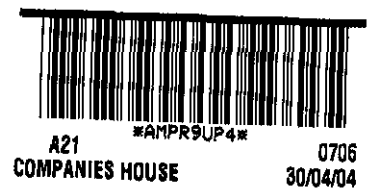


ABBOTT LEGAL SERVICES LIMITED

Financial Statements

30 September 2003



TURNER HAMPTON
Accountants and Tax Advisors
22 Chertsey Road
Woking
Surrey
GU21 5AB

ABBOTT LEGAL SERVICES LIMITED

Financial Statements

Period From 17 September 2002 to 30 September 2003

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ABBOTT LEGAL SERVICES LIMITED

Officers and Professional Advisers

The director	Mr D J Abbott
Company secretary	Turner Hampton Secretaries Ltd
Registered office	22 Chertsey Road Woking Surrey GU21 5AB
Accountants	Turner Hampton Accountants and Tax Advisors 22 Chertsey Road Woking Surrey GU21 5AB

ABBOTT LEGAL SERVICES LIMITED

The Director's Report

Period From 17 September 2002 to 30 September 2003

The director has pleasure in presenting his report and the unaudited financial statements of the company for the period from 17 September 2002 to 30 September 2003.

PRINCIPAL ACTIVITIES

The company was incorporated on 17 September 2002 and commenced to trade on 6 October 2002.

The principal activity of the company during the year was the provision of legal services. The company ceased to trade on 30 September 2003.

THE DIRECTOR AND HIS INTERESTS IN SHARES OF THE COMPANY

The director who served the company during the period together with his beneficial interests in the shares of the company was as follows:

	Ordinary Shares of £1 each	
	At 30 September 2003	At 17 September 2002 or later date of appointment
Mr D J Abbott	<u>1</u>	<u>1</u>

Mr D J Abbott was appointed as a director on 17 September 2002.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by



Mr D Abbott

Director

Approved by the director on 28th April 2004

ABBOTT LEGAL SERVICES LIMITED

Profit and Loss Account

Period From 17 September 2002 to 30 September 2003

	Note	Period from 17 Sep 02 to 30 Sep 03 £
TURNOVER		111,671
Cost of sales		<u>51,462</u>
GROSS PROFIT		60,209
Administrative expenses		<u>26,830</u>
OPERATING PROFIT	2	33,379
Loss on disposal of fixed assets		(312)
Profit on disposal of discontinued operations		<u>6,209</u>
		39,276
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		39,276
Tax on profit on ordinary activities		<u>7,004</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		32,272
Equity dividends paid		<u>17,367</u>
RETAINED PROFIT FOR THE FINANCIAL PERIOD		14,905

The notes on pages 6 to 8 form part of these financial statements.

ABBOTT LEGAL SERVICES LIMITED

Balance Sheet

30 September 2003

	Note	30 Sep 03 £	£
FIXED ASSETS			
Intangible assets	3		—
Tangible assets	4		—
			—
CURRENT ASSETS			
Debtors	5	14,766	
Cash at bank		8,294	
		23,060	
CREDITORS: Amounts falling due within one year	6	8,154	
NET CURRENT ASSETS			14,906
TOTAL ASSETS LESS CURRENT LIABILITIES			14,906

The Balance sheet continues on the following page.

The notes on pages 6 to 8 form part of these financial statements.

ABBOTT LEGAL SERVICES LIMITED

Balance Sheet *(continued)*

30 September 2003

	Note	30 Sep 03 £
CAPITAL AND RESERVES		
Called-up equity share capital	8	1
Profit and loss account		14,905
SHAREHOLDERS' FUNDS		<u>14,906</u>

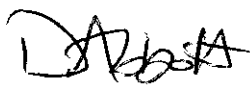
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved and signed by the director on 28th June 2004


.....
Mr DJ Abbott

The notes on pages 6 to 8 form part of these financial statements.

ABBOTT LEGAL SERVICES LIMITED

Notes to the Financial Statements

Period From 17 September 2002 to 30 September 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

Franchise license

Licences and patents are amortised over the expected lifetime of the asset.

Fixed assets

All fixed assets are initially recorded at cost.

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 17 Sep 02 to 30 Sep 03 £
Director's emoluments	<u>5,800</u>

3. INTANGIBLE FIXED ASSETS

	Sundry Intangible Assets £
COST	
Additions	3,500
Disposals	<u>(3,500)</u>
At 30 September 2003	<u>—</u>
AMORTISATION	<u>—</u>
NET BOOK VALUE	
At 30 September 2003	<u>—</u>

ABBOTT LEGAL SERVICES LIMITED

Notes to the Financial Statements

Period From 17 September 2002 to 30 September 2003

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc. £
COST	
Additions	812
Disposals	(812)
At 30 September 2003	<u>—</u>
DEPRECIATION	<u>—</u>
NET BOOK VALUE	
At 30 September 2003	<u>—</u>

5. DEBTORS

	30 Sep 03 £
Directors current accounts	3,682
Other debtors	11,084
	<u>14,766</u>

6. CREDITORS: Amounts falling due within one year

	30 Sep 03 £
Corporation tax	7,004
Other creditors	1,150
	<u>8,154</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr D J Abbot throughout the current year. Mr D J Abbot is the sole director and shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE (June 2002).

ABBOTT LEGAL SERVICES LIMITED

Notes to the Financial Statements

Period From 17 September 2002 to 30 September 2003

8. SHARE CAPITAL

Authorised share capital:

100 Ordinary shares of £1 each

30 Sep 03

£

100

Allotted, called up and fully paid:

Ordinary shares of £1 each

No

1

£

1