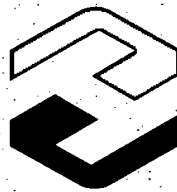


Registration number: 04536717.

Acorn Industrial Estates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015



HALLIDAYS
MORE THAN JUST ACCOUNTANTS

Hallidays
Chartered Accountants
Riverside House
Kings Reach Business Park
Yew Street
Stockport
SK4 2HD

WEDNESDAY



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COMPANIES HOUSE

Acorn Industrial Estates Limited
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Acorn Industrial Estates Limited
(Registration number: 04536717)
Abbreviated Balance Sheet at 31 March 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		<u>3,876,366</u>	<u>3,876,738</u>
Current assets			
Debtors		26,467	29,324
Cash at bank and in hand		<u>180,949</u>	<u>142,851</u>
		207,416	172,175
Creditors: Amounts falling due within one year		<u>(303,212)</u>	<u>(300,983)</u>
Net current liabilities		<u>(95,796)</u>	<u>(128,808)</u>
Total assets less current liabilities		3,780,570	3,747,930
Creditors: Amounts falling due after more than one year		<u>(1,971,916)</u>	<u>(1,971,915)</u>
Net assets		<u><u>1,808,654</u></u>	<u><u>1,776,015</u></u>
Capital and reserves			
Called up share capital	4	70	70
Revaluation reserve		1,413,789	1,413,789
Profit and loss account		<u>394,795</u>	<u>362,156</u>
Shareholders' funds		<u><u>1,808,654</u></u>	<u><u>1,776,015</u></u>


For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 6th Oct 2015 and signed on its behalf by:



 Mr A A O'Brien
 Director

Acorn Industrial Estates Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

The turnover shown in the profit and loss account represents the rental income due in the year, exclusive of Value Added Tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	20% straight line
Motor Vehicles	33% straight line

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP19 which, unlike Schedule 4 of the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Acorn Industrial Estates Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2015

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2014	3,950,222	3,950,222
At 31 March 2015	3,950,222	3,950,222
Depreciation		
At 1 April 2014	73,484	73,484
Charge for the year	372	372
At 31 March 2015	73,856	73,856
Net book value		
At 31 March 2015	3,876,366	3,876,366
At 31 March 2014	3,876,738	3,876,738

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2015 £	2014 £
Amounts falling due after more than one year	1,971,915	1,971,915

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	70	70	70	70