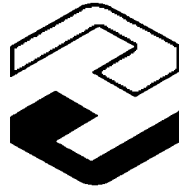


Registration number: 04536717

# Acorn Industrial Estates Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016



## HALLIDAYS

MORE THAN JUST ACCOUNTANTS

SATURDAY



A11 \*A5L255BV\* 03/12/2016 #176  
COMPANIES HOUSE

Hallidays  
Chartered Accountants  
Riverside House  
Kings Reach Business Park  
Yew Street  
Stockport  
SK4 2HD

**Acorn Industrial Estates Limited**  
**(Registration number: 04536717)**  
**Abbreviated Balance Sheet at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		4,075,191	3,876,366
<b>Current assets</b>			
Debtors		28,268	26,467
Cash at bank and in hand		145,755	180,949
		174,023	207,416
Creditors: Amounts falling due within one year		(328,262)	(303,212)
Net current liabilities		(154,239)	(95,796)
Total assets less current liabilities		3,920,952	3,780,570
Creditors: Amounts falling due after more than one year		(1,901,915)	(1,971,916)
Net assets		2,019,037	1,808,654
<b>Capital and reserves</b>			
Called up share capital	4	70	70
Revaluation reserve		1,611,481	1,413,789
Profit and loss account		407,486	394,795
Shareholders' funds		2,019,037	1,808,654


For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28<sup>th</sup> Nov 2016 and signed on its behalf by:

  
 .....  
 Mr J F Gow  
 Director

**Acorn Industrial Estates Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2016**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

**Going concern**

The financial statements have been prepared on a going concern basis.

**Turnover**

The turnover shown in the profit and loss account represents the rental income due in the year, exclusive of Value Added Tax.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant & Machinery	20% straight line
Motor Vehicles	33% straight line

**Investment properties**

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with SSAP19 which, unlike Schedule 4 of the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# Acorn Industrial Estates Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2015	3,950,222	3,950,222
Revaluations	197,692	197,692
Additions	2,000	2,000
At 31 March 2016	<u>4,149,914</u>	<u>4,149,914</u>
<b>Depreciation</b>		
At 1 April 2015	73,856	73,856
Charge for the year	867	867
At 31 March 2016	<u>74,723</u>	<u>74,723</u>
<b>Net book value</b>		
At 31 March 2016	<u>4,075,191</u>	<u>4,075,191</u>
At 31 March 2015	<u>3,876,366</u>	<u>3,876,366</u>

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016 £</b>	<b>2015 £</b>
Amounts falling due within one year	70,000	-
Amounts falling due after more than one year	<u>1,901,915</u>	<u>1,971,915</u>
Total secured creditors	<u>1,971,915</u>	<u>1,971,915</u>

### 4 Share capital

Allotted, called up and fully paid shares

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	<u>70</u>	<u>70</u>	<u>70</u>	<u>70</u>