

Autism North Ltd

**Directors' report and financial
statements**

Registered number 4536431

31 December 2011

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Company information

Directors	Michael Parsons Jon Hather David Duncan
Secretary	Ian Portal
Auditor	KPMG LLP Plym House 3 Longbridge Road Marsh Mills Plymouth PL6 8LT
Bankers	Royal Bank of Scotland London Corporate Services 2½ Devonshire Square London EC2M 4XJ
Solicitors	Berwin Leighton Paisner Adelaide House London Bridge London EC4R 9HA
Registered Office	Suite 201 The Chambers Chelsea Harbour London SW10 0XF
Registered number	4536431

Directors' report

The directors present their directors' report and the audited financial statements of the company for the year ended 31 December 2011

Principal activities

The principal activity of the company in the year under review was that of providing residential and other services for people within the autism spectrum of learning disabilities

Review of business

The directors are satisfied with the result for the period and are confident of continued profitability

Details of the result for the period are set out in the profit and loss account on page 6

Dividends

The directors recommend that no dividend be paid (2010 £nil)

Directors

The directors who held office during the period were

Michael Parsons
Jon Hather
David Duncan

Employees

The directors recognise the importance of human resources. Practices to provide good communications and relations with employees include providing employees with information on matters of concern to them as employees

It is company policy to give fair consideration to the employment needs of disabled people and to comply with current legislation with regard to their employment. Wherever practicable, we continue to employ and promote the careers of existing employees who become disabled and to consider disabled persons for employment, subsequent training, career development and promotion on the basis of their aptitudes and abilities

Political and Charitable contributions

The company did not make any political or charitable donations or incur political expenditure during the year

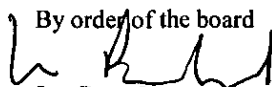
Disclosure of information to auditors

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditors are aware of that information

Auditor

Pursuant to Section 487 of the Companies Act 2006, the auditor will be deemed to be reappointed and KPMG LLP will therefore continue in office

By order of the board



Ian Portal
Company Secretary

Suite 201
The Chambers
Chelsea Harbour
London
SW10 0XF

25 June 2012

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent ,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities



KPMG LLP

Plym House
3 Longbridge Road
Plymouth
PL6 8LT
United Kingdom

Independent Auditor's report to the members of Autism North Ltd

We have audited the financial statements of Autism North Ltd for the year ended 31 December 2011 set out on pages 6 to 13. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit, and express an opinion on, the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2011 and of its profit for the year then ended,
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

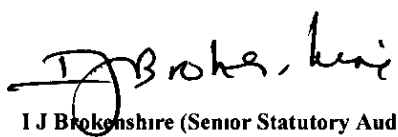
In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Independent auditor's report to the members of Autism North Ltd *(continued)*

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



I J Brokenshire (Senior Statutory Auditor)
for and on behalf of KPMG LLP, Statutory Auditor
Chartered Accountants Plym House
3 Longbridge Road
Marsh Mills
Plymouth

28 June 2012

Profit and loss account
for the year ended 31 December 2011

	<i>Note</i>	2011 £000	2010 £000
Turnover	<i>1</i>	8,703	8,022
Cost of sales		(6,384)	(5,973)
		<hr/>	<hr/>
Gross profit		2,319	2,049
Administrative expenses		-	-
		<hr/>	<hr/>
Operating profit	<i>2</i>	2,319	2,049
Interest payable and similar charges		(14)	(17)
		<hr/>	<hr/>
Profit on ordinary activities before taxation		2,305	2,032
Tax on profit on ordinary activities	<i>5</i>	(2)	(6)
		<hr/>	<hr/>
Profit for the financial year		2,303	2,026
		<hr/>	<hr/>

A statement of movements on reserves is given in note 11

There were no recognised gains or losses in either the current or preceding financial year other than those shown above

There were no acquisitions or discontinued activities in either year

Reconciliation of movements in equity shareholders' funds
for the year ended 31 December 2011

	2011 £000	2010 £000
Profit for the financial year	2,303	2,026
Opening shareholders' funds	5,318	3,292
	<hr/>	<hr/>
Closing shareholders' funds	7,621	5,318
	<hr/>	<hr/>

Balance Sheet
as at 31 December 2011

	<i>Note</i>	2011	2010
		£000	£000
Fixed assets			
Tangible assets	6	557	468
Current assets			
Debtors	7	10,287	7,108
Cash at bank and in hand		593	216
		<u>10,880</u>	<u>7,324</u>
Creditors amounts falling due within one year	8	<u>(3,812)</u>	<u>(2,472)</u>
Net current assets		<u>7,068</u>	<u>4,852</u>
Total assets less current liabilities		<u>7,625</u>	<u>5,320</u>
Provisions for liabilities	9	(4)	(2)
Net assets		<u>7,621</u>	<u>5,318</u>
Capital and reserves			
Called up share capital	10	-	-
Profit and loss account	11	7,621	5,318
Shareholders' funds		<u>7,621</u>	<u>5,318</u>

The notes on pages 8 to 13 form part of these financial statements

These financial statements were approved by the board of directors on 25 June 2012 and were signed on its behalf by



D Duncan
Director

Company registered number 4536431

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

The company is exempt from the requirement of FRS 1 (revised 1996) to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of Swanton Care & Community Limited and its cash flows are included within the consolidated cash flow statement of that company

As the company is a wholly owned subsidiary of Swanton Holdings (Jersey) Limited the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Swanton Holdings (Jersey) Limited, within which this company is included, can be obtained from the address given in note 14

Going concern

The company has adequate financial resources together with long term support from Group. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook

The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements

Tangible fixed assets and depreciation

Depreciation is provided to write off the cost of tangible fixed assets by equal instalments over their estimated useful economic lives as follows

Plant and equipment	-	4-10 years
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No depreciation is charged on freehold land or assets in the course of construction

Turnover

Turnover relates to income receivable from residents of the company's residential and nursing homes, providing care services for people with complex needs and arises entirely in the United Kingdom

Taxation

The charge for taxation is based on the result for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes

Deferred tax is recognised, without discounting, in respect of all timing differences which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19

Leases

Assets acquired under finance leases are capitalised and the outstanding future lease obligations are shown in creditors. Operating lease rentals are charged to the profit and loss account on a straight line basis over the period of the lease

Notes (continued)

1 Accounting policies (continued)

Retirement benefits

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2 Operating profit

Operating profit is stated after charging.

	2011 £000	2010 £000
Depreciation – owned assets	90	81
Rents payable under operating leases	7	7
	<hr/>	<hr/>

The remuneration of the auditor in respect of services provided to the company in the current financial year was borne by another group company.

An estimate of the fee in relation to the company is £5,000 (2010 £5,000).

3 Staff costs

The average monthly number of employees (excluding directors) during the period was as follows:

	2011 No	2010 No
Care staff	238	212
Office staff	11	10
	<hr/>	<hr/>
	249	222
	<hr/>	<hr/>

The aggregate payroll costs of these persons were as follows:

	2011 £000	2010 £000
Wages and salaries	3,834	3,539
Social security costs	294	285
Pension costs	24	26
	<hr/>	<hr/>
	4,152	3,850
	<hr/>	<hr/>

Notes (continued)

4 Directors remuneration

	2011 £000	2010 £000
Directors' emoluments and other benefits	-	-

The directors received no emoluments for services to the company during the year (2010 £nil). The directors received remuneration for services to Swanton Care & Community Limited of which Autism North Ltd is a subsidiary undertaking, from Grove Limited, which is a related undertaking. However the proportion attributable to their services to Autism North Ltd is not separately identifiable.

5 Taxation

Analysis of charge in year

	2011 £000	2010 £000
UK corporation tax		
Current tax on income for the year	-	-
Adjustments in respect of prior years	-	-
	-	-
Deferred tax (see note 9)		
Origination/reversal of timing differences	(2)	(6)
	(2)	(6)
Tax on profit on ordinary activities	(2)	(6)

Factors affecting the tax charge for the current year

The current tax charge for the year is lower than (2010 lower) the standard rate of corporation tax in the UK of 26.5% (2010 28%). The differences are explained below.

	2011 £000	2010 £000
Current tax reconciliation		
Profit on ordinary activities before tax	2,305	2,032
Current tax at 26.5% (2010 28%)	611	569
Effects of		
Group relief	(777)	(685)
Expenses not deductible for tax purposes	3	-
Capital allowances for the period in deficit of depreciation	8	(1)
Transfer pricing adjustments	155	117
Total current tax charge (see above)	-	-

Notes (continued)

6 Tangible fixed assets

	Assets in the course of construction £000	Plant and equipment £000	Total £000
<i>Cost</i>			
At 1 January 2011	2	675	677
Additions	78	101	179
Disposals	-	(9)	(9)
Transfers	(80)	80	-
	<hr/>	<hr/>	<hr/>
At 31 December 2011	-	847	847
	<hr/>	<hr/>	<hr/>
<i>Depreciation</i>			
At 1 January 2011	-	209	209
Charge for the period	-	90	90
On disposals	-	(9)	(9)
	<hr/>	<hr/>	<hr/>
At 31 December 2011	-	290	290
	<hr/>	<hr/>	<hr/>
<i>Net book value</i>			
At 31 December 2011	-	557	557
	<hr/>	<hr/>	<hr/>
At 31 December 2010	2	466	468
	<hr/>	<hr/>	<hr/>

7 Debtors: amounts falling due within one year

	2011 £000	2010 £000
Trade debtors	274	251
Amounts owed by group undertakings	10,006	6,830
Prepayments and accrued income	7	27
	<hr/>	<hr/>
	10,287	7,108
	<hr/>	<hr/>

Amounts due from group undertakings stated above are legally due on demand and are thus recoverable within one year. It is not expected that the demand would be made or that these amounts will be received within the next year.

Notes (continued)

8 Creditors: amounts falling due within one year

	2011 £000	2010 £000
Trade creditors	26	17
Amounts owed to group undertakings	2,313	880
Amounts owed to related undertakings	-	102
Group relief payable	954	954
Social security and other taxes	66	80
Other creditors	3	3
Accruals and deferred income	450	436
	<u>3,812</u>	<u>2,472</u>

The amounts due to group undertakings are legally due on demand and are thus due within one year, although it is not expected that these amounts would be demanded within the next year

9 Provisions for liabilities

	Deferred taxation £000
At 1 January 2011	2
Charge to the profit and loss account	2
	<u>4</u>
At 31 December 2011	<u>4</u>

Deferred tax is provided in full and relates entirely to accelerated capital allowances

The 2012 Budget on 21 March 2012 announced that the UK corporation tax rate will reduce to 22% by 2014. A reduction in the rate from 26% to 25% (effective from 1 April 2012) was substantively enacted on 5 July 2011, and a further reduction to 24% (effective from 1 April 2012) was substantively enacted on 26 March 2012.

This will reduce the company's future current tax charge accordingly and further reduce the deferred tax liability at 31 December 2011 (which has been calculated based on the rate of 25% substantively enacted at the balance sheet date) by £185.

It has not yet been possible to quantify the full anticipated effect of the announced further 2% rate reduction, although this will further reduce the company's future current tax charge and reduce the company's deferred tax liability accordingly.

10 Called up share capital

	2011 £	2010 £
<i>Authorised, allotted, issued and fully paid</i>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Notes (continued)

11 Reserves

	Profit and loss Account £000
At 1 January 2011	5,318
Profit for the financial year	2,303
	<hr/>
At 31 December 2011	7,621
	<hr/>

12 Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows

	2011 £000	2010 £000
<i>Operating leases which expire</i>		
Within one year	4	7
Within two to five years	-	-
	<hr/>	<hr/>
	4	7
	<hr/>	<hr/>

13 Pension commitments

The company operates a defined contribution pension scheme. Total pension costs for the year were £24,000 (2010 £26,000) with £1,700 (2010 £1,500) outstanding at the year end.

14 Ultimate parent company and parent undertaking of larger group of which the company is a member

The company is a wholly owned subsidiary undertaking of Swanton Care & Community Limited, a company incorporated in Great Britain and registered in England and Wales.

The company's ultimate parent undertaking is Swanton Holdings (Jersey) Limited, a company incorporated and registered in Jersey.

The smallest group in which the results of the company are consolidated is that headed by Swanton Care & Community Limited. The largest group in which the results of the company are consolidated is that headed by Swanton Holdings (Jersey) Limited. The consolidated accounts of Swanton Holdings (Jersey) Limited are available to the public and may be obtained from:

Queensway House
Hilgrove Street
St Helier
Jersey
JE1 1ES
Channel Islands