

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

THURSDAY



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28/09/2017

#429

COMPANIES HOUSE

1 Company details

Company number 0 4 5 3 6 3 4 1
Company name in full Unity Financial Outsourcing Limited

→ **Filling in this form**
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Peter
Surname Hughes-Holland

3 Liquidator's address

Building name/number 81 Station Road
Street Marlow
Post town Bucks
County/Region
Postcode S L 7 1 N S
Country

4 Liquidator's name ①

Full forename(s) Frank
Surname Wessely

① **Other liquidator**
Use this section to tell us about
another liquidator


5 Liquidator's address ②

Building name/number 81 Station Road
Street Marlow
Post town Bucks
County/Region
Postcode S L 7 1 N S
Country

② **Other liquidator**
Use this section to tell us about
another liquidator.

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6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
	:	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X </div> <div>X</div>	
Signature date	<div>^d1^d5</div> <div>^m0^m9</div> <div>^y2^y0^y1^y7</div>	

LIQ14

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Nina Sellars
Company name	Quantuma LLP
Address	81 Station Road
	Marlow
Post town	Bucks
County/Region	
Postcode	S L 7 1 N S
Country	
DX	
Telephone	01628 478100



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Unity Financial Outsourcing Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £		From 13/10/2009 To 15/09/2017 £	From 13/10/2009 To 15/09/2017 £
	ASSET REALISATIONS		
2,500.00	Furniture & Equipment	1,650.00	1,650.00
2,686.50	Book Debts	2,600.11	2,600.11
45,000.00	Shares & Investments	6,890.85	6,890.85
Uncertain	Rent Deposit Deed	NIL	NIL
21,819.00	Proceeds from CVA	NIL	NIL
	Bank Interest Gross	0.01	0.01
	Bank Interest Net of Tax	4.59	4.59
	Money from Client Account	9,047.50	9,047.50
		<u>20,193.06</u>	<u>20,193.06</u>
	COST OF REALISATIONS		
	Specific Bond	158.00	158.00
	Preparation of S of A Fees	3,594.25	3,594.25
	Liquidators Fees	6,177.17	6,177.17
	Money held for LCCM	6,022.50	6,022.50
	Money held for Selkirk Finance Limited	2,975.00	2,975.00
	Legal Fees	750.00	750.00
	Legal Disbursements	6.00	6.00
	Irrecoverable VAT	66.30	66.30
	Photocopying	7.30	7.30
	Stationery	18.25	18.25
	Postage	52.96	52.96
	Companies House	9.00	9.00
	Storage Costs	100.00	100.00
	Statutory Advertising	216.33	216.33
	Bank Charges	40.00	40.00
		<u>(20,193.06)</u>	<u>(20,193.06)</u>
	UNSECURED CREDITORS		
(170,723.95)	Trade & Expense Creditors	NIL	NIL
(11,114.00)	Banks/Institutions	NIL	NIL
(46,114.00)	H M Revenue & Customs	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(203.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
(156,149.45)		0.00	0.00
	REPRESENTED BY		
			<u>NIL</u>



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Buckinghamshire
SL7 1NS

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e: marlow@quantuma.com

www.quantuma.com

UNITY FINANCIAL OUTSOURCING LIMITED (IN LIQUIDATION)

THE JOINT LIQUIDATORS' FINAL ACCOUNT

15 SEPTEMBER 2017

This is the final account on the conduct of the Liquidation of Unity Financial Outsourcing Limited following the appointment of Peter Hughes-Holland and Frank Wessely as Joint Liquidators on 13 October 2009.

Please note that the Company's affairs are fully wound up and that we are seeking our Release as Joint Liquidators in this matter. The report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and The Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members and creditors for any purpose other than updating them for the purposes, or by any other person for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

OBJECTIONS TO THE LIQUIDATORS' RELEASE

Creditors may object to the Release of the Liquidators by giving notice, in writing, within 8 weeks of the receipt of this report, or on final determination of any Court application.

Peter Hughes-Holland is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

Frank Wessely is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

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ABBREVIATIONS AND DEFINITIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Peter Hughes-Holland and Frank Wessely of Quantuma LLP
"the Company"	Unity Financial Outsourcing Limited (in Liquidation)
"Decision Procedure"	Vote by Correspondence - Virtual Meeting – allows creditors to participate without the need to attend Electronic Voting – an electronic system that allows creditors to vote without the need to attend. Physical Meeting – meeting held at a specific location and time where creditors need to attend in person.
"EOS"	Estimated Outcome Statement
"Small Debts"	Claims of £1,000 or less
"SIP"	Statement of Insolvency Practice (England and Wales)
"Review Period"	Period covered by the report from 13 October 2016 to 15 September 2017

INTRODUCTION

Introduction

This report has been prepared to provide members and creditors with an update on the progress of the Liquidation of the Company since our last report dated 2016.

The report has been prepared in accordance with insolvency legislation to provide members and creditors and the Registrar of Companies with details of the progress made during the Review Period, and with an overview of the conduct of the Liquidation and summary of the information provided in the annual progress reports that have been issued during the Liquidation. Copies of these reports are available on request

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Peter Hughes-Holland and Frank Wessely of Quantuma LLP were appointed Joint Liquidators of the Company on 13 October 2009.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report.

Realisation of assets

Furniture & Equipment

Furniture & Equipment was sold to Selkirk Finance Limited for £1,650. The director of this company was also a director of Unity Finance Outsourcing Limited.

Book debts

The sum of £2,600.11 was collected in respect of book debts.

Shares & Investments

The sum of £6,890.85 was received in respect of the sale of the shares in Unity Leisure Limited.

Gross Bank Interest

In total gross bank interest of £0 01 has been received during the course of the Liquidation.

Money from Client Account

The sum of £9,047.50 was received in respect of Money from the Clients account

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progression of the Liquidation,

which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Drafting and issuing the progress report to creditors;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.
- Closing procedures including preparing the Final Account.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

There are no secured creditors.

Preferential creditors

A claim for £1,529.74 was received from the Insolvency Service in respect of employees' preferential claims

Due to insufficient funds, a dividend was not available to preferential creditors.

Prescribed Part

Under Section 176A of the Insolvency Act 1986, where after 15 September 2003 a company has granted to a creditor a floating charge, a proportion of the net property of the company must be made available purely for the unsecured creditors. This equates to:

- 50% of net property up to £10,000,
- Plus, 20% of net property in excess of £10,000.
- Subject to a maximum of £600,000.

As previously advised, the Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there will be no prescribed part in this Liquidation

Unsecured creditors

Unsecured claims were estimated at £227,952 in the Director's Estimated Statement of Affairs and, to date, claims have been received totalling £240,961

There have been insufficient asset realisations to allow for a return to unsecured creditors and, as such, these claims have not been formally adjudicated.

Notice of No Dividend

I confirm that no dividend will be distributed as no funds have been realised as the funds realised have already been distributed or used or allocated for defraying the expenses of the Liquidation.

OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Investigations

As part of the Joint Liquidators' statutory duties, an investigation into the conduct of the Company Directors was completed

In this regard, a confidential report was submitted to The Insolvency Service on 16 February 2010.

EC Regulations

The Company's centre of main interest was in Unit 9, Fishers Industrial Estate, Wigganhill Road, Watford, Hertfordshire, WD18 0FN and, therefore, it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined by Article 3 of the EC Regulations

Further Information

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment Costs

The creditors authorised the fee of £6,000 for assisting the directors in convening the relevant meeting and with preparing the statement of affairs on 13 October 2009.

Of this amount, £3,594.25 has been paid to date and is shown in the enclosed receipts and payments account

**Bits From Bytes Ltd
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	Bits From Bytes Ltd
Trading Address	Mark House, Mark Road, Hemel Hempstead, Hertfordshire, HP2 7UA
Proceedings	In Liquidation
Date of Appointment	23 March 2017
Joint Liquidators	Chris Newell Frank Wessely Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS 13690 and 7788
Registered office Address	c/o Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Company Number	06772031
Incorporation Date	12 December 2008

**Bits From Bytes Ltd
(IN LIQUIDATION)**

Appendix 2

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 14 September 2017**

**Bits From Bytes Ltd
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 23/03/2017 To 14/09/2017 £	From 23/03/2017 To 14/09/2017 £
RECEIPTS			
		0.00	0.00
PAYMENTS			
		0.00	0.00
BALANCE - 14 September 2017			0.00



**Chris Newell
Joint Liquidator**

**Bits From Bytes Ltd
(IN LIQUIDATION)**

DETAILED NARRATIVE OF THE WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
ADMINISTRATION & PLANNING	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Recovering & Scheduling the company's books and records.	Collection and making an inventory of company books and records
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month & 3 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
CREDITORS	
Dealing with creditor correspondence, emails and telephone conversations.	Ensuring notice to creditors to submit claims advertised
Final Accounts	Preparing and issuing Proposed Final Accounts Preparing and issuing Final Accounts
Initial Appointment Notification to Creditors - Preparing the documentation & sending out initial appointment notification to creditors	
REALISATION OF ASSETS	
Debtors	Confirmation on position of inter company loan/book debt
CASHIERING	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Maintenance of the estate cash book
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support

The minimum unit of time recorded is 6 minutes

Rates are likely to be subject to periodic increase

Staff	Charge out rates
	£
Partners	350.00
Senior Manager	250.00
Manager	185.00
Senior Administrator	175.00
Administrator	150.00
Case Accountant	125.00
Support Staff/Executive Assistant	95.00

Bits From Bytes Ltd
(In Liquidation)

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Declaration of Solvency £	From 23/03/2017 To 14/09/2017 £	From 23/03/2017 To 14/09/2017 £
RECEIPTS			
		<u>0.00</u>	<u>0.00</u>
PAYMENTS			
Ordinary Shareholders	(1,005 00)	0.00	0.00
		<u>0.00</u>	<u>0.00</u>
BALANCE - 14 September 2017			<u><u>0.00</u></u>

Chris Newell
Joint Liquidator

- Creditors' Meetings;
 - preparing and circulating Progress Reports, and
- **Realisation of Assets** includes
 - Sale of Shares
 - Debtors
- **Cashiering** includes
 - Maintaining and managing the Joint Liquidators' cashbook and bank account,
 - dealing with payment requisitions;
 - dealing with deposit forms;
 - bank reconciliations; and
 - preparing and filing statutory receipts and payment accounts
- **Closing Procedures** includes
 - Preparing, circulating and filing Final Account; and
 - filing final statutory returns at Companies House;

Information about this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' effective until 5 April 2010, together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the relevant Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost

Joint Liquidators' Disbursements

The Joint Liquidators have incurred the following Category 1 disbursements, which do not need the specific approval of creditors, during the Review Period and during the whole period of the Liquidation to date:

Category 1 Disbursements	Review Period		Whole period to date	
	Incurred	Paid	Incurred	Paid
	£	£	£	£
Statutory advertising	Nil	Nil	216.33	216.33
Bond premium	Nil	Nil	158.00	158.00
Postage	37.88	37.88	52.96	52.96
Legal Disbursements	Nil	Nil	6.00	6.00
Companies House	Nil	Nil	9.00	9.00
Storage Costs	Nil	Nil	100.00	100.00
Total	37.88	37.88	542.29	542.29

The Joint Liquidators' Category 2 disbursements for the Review Period and the whole period of the Liquidation are as follows

Category 2 Disbursements	Review Period		Whole period to date	
	Incurred	Paid	Incurred	Paid
	£	£	£	£
Photocopying	7.30	7.30	53.00	7.30
Stationery	18.25	18.25	18.25	18.25
Total	25.55	25.55	71.25	25.55

The basis on which the expenses defined as Category 2 disbursements are calculated are explained in the firm's schedule referred to previously. Creditors approved the payment of Category 2 disbursements on this basis on 13 October 2009.

Creditors' right to request information

Any secured creditor, or unsecured creditor with the support of at least 5% in value of the unsecured creditors or with permission of the Court, may request, in writing, for the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any secured creditor, or unsecured creditor with the support of at least 10% in value of the unsecured creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of.

Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved on a timecost basis in relation to this assignment, as authorised by creditors at the Section 98 Meeting of Creditors on 13 October 2009 in accordance with the following resolution.

"That the Joint Liquidators' remuneration for dealing with matters arising in the liquidation should be calculated by reference to the time costs properly incurred by the Joint Liquidators and their staff and authority is hereby given for the Joint Liquidators to draw their remuneration on this basis."

Summary of Costs

A breakdown of the timecosts incurred during the Review Period are summarised at Appendix 3.

In summary the Joint Liquidators' timecosts for the Review Period totals £4,786.25 representing 28 20 hours at an average hourly rate of £169.73.

A breakdown of the total timecosts incurred since the commencement of the Liquidation to date is also provided at Appendix 3. Total timecosts amount to £51,337.50 representing 278.90 hours at an average hourly rate of £184.07.

In accordance with the resolution approved by creditors, fees totalling £1,531 49 plus VAT have been drawn in the Review Period.

Fees totalling £6,177.17 plus VAT have been drawn during the period of the Liquidation to date.

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators.

The underlying basis of charging proposed to and approved by the creditors has been Quantuma LLP's standard charge out rates which are reviewed and increased periodically

The work undertaken during the Review Period has been categorised into the following task headings and sub categories.

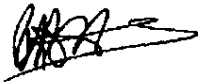
- **Administration and planning** includes.
 - Maintaining the specific penalty bond,
 - Maintaining electronic case files and electronic case details on IPS (an electronic data management system),
 - general administration dealing with routine correspondence and emails;
 - case strategy and completing file reviews; and
 - VAT & Corporation Tax matters and returns
- **Creditors** includes
 - obtaining information from records about employee claims and dealing with employee correspondence/calls regarding their claims,
 - preparing the documentation and dealing with initial appointment notification to creditors,
 - dealing with creditor correspondence, emails and telephone conversations;
 - dealing with pension schemes,
 - preparing final reports for creditors at the conclusion of the case;
 - dealing with RPO/HMRC claims,

CLOSURE OF LIQUIDATION

All matters have been concluded and the Joint Liquidators will vacate office and obtain their Release as Liquidators on delivering the final account to the Registrar of Companies.

The company will subsequently be dissolved automatically (cease to exist) three months after the delivery of the final account.

Should you have any queries in regard to any of the above please do not hesitate to contact Nina Sellars on 01628 478100 or by e-mail at Nina.Sellars@Quantuma.com

A handwritten signature in black ink, appearing to read 'Peter Hughes-Holland', with a long horizontal stroke extending to the right.

Peter Hughes-Holland
Joint Liquidator

Appendix 1**Unity Financial Outsourcing Limited
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	Unity Financial Outsourcing Limited
Trading Address	Unit 9 Fishers, Industrial Estate, Wiggenhall Road, Watford, Hertfordshire, WD18 0FN
Proceedings	In Liquidation
Date of Appointment	13 October 2009
Joint Liquidators	Peter Hughes-Holland and Frank Wessely Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS
Email	Nina.Sellars@Quantuma.com
Date of Appointment	Joint Liquidator
Registered office Address	81 Station Road, Marlow, Bucks, SL7 1NS
Former Registered Office	Unit 9 Fishers, Industrial Estate, Wiggenhall Road, Watford, Hertfordshire, WD18 0FN
Company Number	04536341
Incorporation Date	16/09/2002

**Unity Financial Outsourcing Limited
(IN LIQUIDATION)**

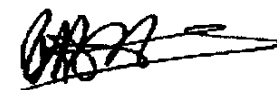
Appendix 2

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 15 SEPTEMBER 2017**

**Unity Financial Outsourcing Limited
(In Liquidation)**

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 13/10/2016 To 15/09/2017 £	From 13/10/2009 To 15/09/2017 £
RECEIPTS			
Furniture & Equipment	2,500.00	0.00	1,650.00
Book Debts	2,686.50	0.00	2,600.11
Shares & Investments	45,000.00	1,640.85	6,890.85
Bank Interest Net of Tax		0.00	4.60
Money from Client Account		0.00	9,047.50
		<u>1,640.85</u>	<u>20,193.06</u>
PAYMENTS			
Specific Bond		0.00	158.00
Preparation of S of A Fees		0.00	3,594.25
Liquidators Fees		1,531.49	6,177.17
Money held for LCCM		0.00	6,022.50
Money held for Selkirk Finance Limited		0.00	2,975.00
Legal Fees		0.00	750.00
Legal Disbursements		0.00	6.00
Photocopying		7.30	7.30
Stationery		18.25	18.25
Postage		37.88	52.96
Companies House		0.00	9.00
Storage Costs		100.00	100.00
Statutory Advertising		0.00	216.33
Bank Charges		0.00	40.00
Irrecoverable VAT		<u>66.30</u>	<u>66.30</u>
		1,761.22	20,193.06
BALANCE - 15 September 2017			<u><u>0.00</u></u>



Peter Hughes-Holland
Joint Liquidator

Appendix 3

**Unity Financial Outsourcing Limited
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' TIMECOSTS FOR THE REVIEW PERIOD AND THE PERIOD FROM
13 October 2009 TO 15 SEPTEMBER 2017**

**Unity Financial Outsourcing Limited
(IN LIQUIDATION)**

Classification of work function	Insolvency Practitioner/ Partner/ Director	Manager	Other senior professionals	Assistants and support staff	Total	Time cost £	Average Hourly rate £
Administration and Planning	0.80	0.95	4.80	1.10	7.65	1,422.50	185.95
Cashiering	0.30	-	0.30	2.75	3.35	501.25	149.63
Creditors	0.30	0.60	4.40	-	5.30	1,000.00	188.68
Realisation of Assets	-	0.40	0.70	-	1.10	222.50	202.27
Closing Procedures		0.20	10.20		10.80	1,640.00	151.85
Total hours	1.40	2.15	20.80	3.85	28.20		
Total time £						4,786.25	169.73

THE JOINT LIQUIDATORS' TIMECOSTS FOR THE PERIOD FROM 13 October 2009 to 17 July 2017

Classification of work function	Insolvency Practitioner/ Partner/ Director	Manager	Other senior professionals	Assistants and support staff	Total	Time cost £	Average Hourly rate £
Administration and Planning	15.25	10.75	86.85	47.10	159.95	27,228.50	170.23
Realisation of Assets	2.60	6.30	51.10		60.00	12,917.50	215.29
Creditors	1.95	3.00	27.60	2.95	35.50	6,824.75	192.24
Cashiering	0.30	-	0.30	5.55	6.15	851.25	138.41
Investigations	3.90	-	2.80		6.70	1,919.50	286.49
Trading				0.20	0.20	16.00	80.00
Closing Procedures			10.40		10.40	1,580.00	151.92
Total hours	24.00	20.05	179.05	55.80	278.90		
Total time cost £						51,337.50	184.07