

Registration number: 04536153

SOUTH WEST FOOD & DRINK COMMUNITY INTEREST COMPANY
(A COMPANY LIMITED BY GUARANTEE)
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

TUESDAY



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SOUTH WEST FOOD & DRINK COMMUNITY INTEREST COMPANY
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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
SOUTH WEST FOOD & DRINK COMMUNITY INTEREST COMPANY
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of South West Food & Drink Community Interest Company for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Paul Hake FCCA (Senior Statutory Auditor)
For and on behalf of Albert Goodman LLP, Statutory Auditor

Mary Street House
Mary Street
Taunton
Somerset
TA1 3NW

28 November 2013

SOUTH WEST FOOD & DRINK COMMUNITY INTEREST COMPANY

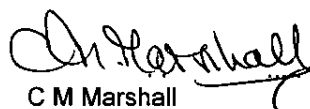
(REGISTRATION NUMBER: 04536153)

ABBREVIATED BALANCE SHEET AT 31 MARCH 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		<u>1,759</u>	<u>2,345</u>
Current assets			
Debtors		34,032	47,662
Cash at bank and in hand		<u>93,336</u>	<u>304,850</u>
		127,368	352,512
Creditors Amounts falling due within one year		<u>(118,639)</u>	<u>(297,060)</u>
Net current assets		<u>8,729</u>	<u>55,452</u>
Total assets less current liabilities		10,488	57,797
Provisions for liabilities		<u>(3,723)</u>	<u>(4,964)</u>
Net assets		<u>6,765</u>	<u>52,833</u>
Capital and reserves			
Profit and loss account		<u>6,765</u>	<u>52,833</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 26.11.2013 and signed on its behalf by


C M Marshall
Director


N A Cork
Director

SOUTH WEST FOOD & DRINK COMMUNITY INTEREST COMPANY
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents income received for services performed. Income is recognised when the related expenditure is incurred.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance basis
Fixtures and fittings	25% reducing balance basis
Office equipment	25% reducing balance basis

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	6,471	6,471
At 31 March 2013	6,471	6,471
Depreciation		
At 1 April 2012	4,126	4,126
Charge for the year	586	586
At 31 March 2013	4,712	4,712
Net book value		
At 31 March 2013	1,759	1,759
At 31 March 2012	2,345	2,345

SOUTH WEST FOOD & DRINK COMMUNITY INTEREST COMPANY
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

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CIC 34**Community Interest Company Report**For official use
(Please leave blank)*Please
complete in
typescript, or
in bold black
capitals***Company Name in
full**South West Food and Drink Community Interest
Company**Company Number**

04536153

Year Ending

31 03 2013

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

A social audit report covering these points is attached

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

SWFD consults regularly with stakeholders, through online forms, social media, surveys and direct contact. Feedback from stakeholders led to the development of the SW Food and Drink Champions Campaign, which helped to showcase local food and drink during Olympics year. Stakeholder input has also contributed to the development of a support package in Somerset for local food and drink distribution. SWFD also produces a regular Newsletter which is distributed to over 2000 stakeholders who have registered to receive it.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed

N Core

Date

28 11 2013

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Telephone	
DX Number	DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

South West Food and Drink Community Interest Company – Social Audit Report for Company Accounts 2012-13

SWFD received income from a number of project and consultancy activities within the financial year 2012-13. These commercial activities, which produced direct economic benefits to the local food and drink business community in the region, were supplemented with a broad range of unpaid strategic activity, as follows

- 1 **SW Food and Drink Champions Campaign** - a year long campaign, throughout 2012, highlighting and championing a broad range of local food and drink producers from the South West. The Campaign was launched and run in cooperation with RELAYS and Peninsula Enterprise to raise awareness of the local food and drink community in the region. Activity included production of a comprehensive business guide, website, social media campaign and exhibition space at the 2012 Olympics site in Weymouth. Approximate value of SWFD's commitment to the campaign (staff time and direct expenditure) - £6,000
- 2 Sponsorship of the **Plymouth Food Awards** "Local Food Champion" section, which was won by Brad Pearce, Education Catering Manager at Plymouth City Council. Value of contribution - £500
3. Strategic Board membership of the **Somerset Dairy Careers Project** – providing advice and strategic guidance/contacts to Community Council for Somerset managed project supporting young people into careers within the local dairy industry in Somerset. Director attended range of meetings and events throughout the year. Approximate value of contribution (SWFD MD, 5 days at £250/day) = £1250
- 4 **Bristol Food Policy Council** – providing advice and strategic guidance/contacts to Bristol City Council sponsored food policy council, the first initiative of its kind in the country to take a broad strategic view of food policy within a major UK city and attempt to develop a holistic plan to deliver more good quality, fresh local produce to urban dwellers. Approximate value of contribution (SWFD Chairman, 4 days at £300/day) = £1200
- 5 **South West Tourism Alliance** – providing advice and strategic guidance/contacts to broad strategic group bringing together a range of sectors to support the tourism industry in the SW. Approximate value of contribution (SWFD Chairman, 4 days at £300/day) = £1200
- 6 **Employment and Skills Board** – providing advice and guidance/representation as a strategic board member. Board represents a range of important local business and community sectors to ensure that training and employment opportunities for local people are maximised in relation to business needs. Approximate value on contribution (SWFD MD, 5 days at £250/day) = £1250
- 7 **Your Green Future** – community based initiative to work with young people to encourage them to design a green, sustainable, low carbon business. Volunteers from the business world provide mentoring support and feedback to the young people on their ideas in a workshop setting in Bristol over 2 days. SWFD was represented by 2 Directors. Approximate value of contribution (2 days at £300/day) - £600.
- 8 **Somerset Local Food Direct Advisory Board** – providing strategic support and input to local food distribution community interest company. Approximate value of contribution (4 days at £250/day) = £1000