Registered number: 04535990

MULTI DOOR SERVICE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2023

Adams Accountancy
Chartered Accountants
Heritage House, 34b North Cray Road
Bexley
Kent
DA5 3LZ

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Multi Door Service Limited
Balance Sheet
As At 30 September 2023

Registered number: 04535990

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible Assets	4		9,127		12,118
			9,127		12,118
CURRENT ASSETS					
Debtors	5	34,983		12,618	
Cash at bank and in hand		34,128		38,612	
		69,111		51,230	
Creditors: Amounts Falling Due Within One Year	6	(41,094)		(29,863)	
NET CURRENT ASSETS (LIABILITIES)			28,017		21,367
TOTAL ASSETS LESS CURRENT LIABILITIES			37,144		33,485
Creditors: Amounts Falling Due After More Than One Year	7		-		(2,700)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,734)		(2,303)
NET ASSETS			35,410		28,482
CAPITAL AND RESERVES					
Called up share capital	9		2		2
Profit and Loss Account			35,408		28,480
SHAREHOLDERS' FUNDS			35,410		28,482

For the year ending 30 September 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peter Doree

Director

18/03/2024

The notes on pages 3 to 5 form part of these financial statements.

1. General Information

Multi Door Service Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04535990 . The registered office is Heritage House, 34b North Cray Road, Bexley, Kent, DA5 3LZ.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance
Motor Vehicles	25% Reducing balance

2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

3. **Average Number of Employees**

Average number of employees, including directors, during the year was: 3 (2022: 3)

4. **Tangible Assets**

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 October 2022	7,804	19,445	27,249
As at 30 September 2023	7,804	19,445	27,249
Depreciation			
As at 1 October 2022	6,624	8,507	15,131
Provided during the period	256	2,735	2,991
As at 30 September 2023	6,880	11,242	18,122
Net Book Value			
As at 30 September 2023	924	8,203	9,127
As at 1 October 2022	1,180	10,938	12,118

5. **Debtors**

	2023	2022
	£	£
Due within one year		
Trade debtors	31,724	12,618
Other debtors	3,259	-
	34,983	12,618

6. **Creditors: Amounts Falling Due Within One Year**

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	2,700	3,600
Trade creditors	25,071	13,390
Other creditors	-	89
Taxation and social security	13,323	12,784
	41,094	29,863

7. **Creditors: Amounts Falling Due After More Than One Year**

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	-	2,700
	-	2,700

8. Obligations Under Finance Leases and Hire Purchase

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	2,700	3,600
Later than one year and not later than five years	-	2,700
	2,700	6,300
	2,700	6,300

9. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	2	2

10. Related Party Transactions

As at the balance sheet date, the company owed the director £nil (2022: £89). The loan is interest free and payable on demand.