

Registered number
04535757

Capital Granite Limited

Filleled Accounts

30 September 2017

Capital Granite Limited**Registered number:** 04535757**Balance Sheet****as at 30 September 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	44,045	51,655
Current assets			
Stocks		18,291	21,267
Debtors	3	40,202	29,508
Cash at bank and in hand		111,474	72,567
		<u>169,967</u>	<u>123,342</u>
Creditors: amounts falling due within one year	4	(53,808)	(96,454)
Net current assets		<u>116,159</u>	<u>26,888</u>
Net assets		<u>160,204</u>	<u>78,543</u>
Capital and reserves			
Called up share capital		90	90
Profit and loss account		160,114	78,453
Shareholders' funds		<u>160,204</u>	<u>78,543</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Manuel Fernandes Lopes

Director

Approved by the board on 21 June 2018

Capital Granite Limited
Notes to the Accounts
for the year ended 30 September 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	15% on written down value
Motor vehicles	25% on written down value

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Tangible fixed assets

	Plant and machinery etc	Motor vehicles	Total
	£	£	£
Cost			
At 1 October 2016	257,239	118,806	376,045
Additions	3,775	-	3,775
At 30 September 2017	<u>261,014</u>	<u>118,806</u>	<u>379,820</u>
Depreciation			
At 1 October 2016	236,292	88,098	324,390
Charge for the year	3,708	7,677	11,385
At 30 September 2017	<u>240,000</u>	<u>95,775</u>	<u>335,775</u>
Net book value			
At 30 September 2017	<u>21,014</u>	<u>23,031</u>	<u>44,045</u>
At 30 September 2016	20,947	30,708	51,655

3 Debtors	2017	2016
	£	£
Trade debtors	28,648	18,187
Other debtors	11,554	11,321
	<u>40,202</u>	<u>29,508</u>

4 Creditors: amounts falling due within one year	2017	2016
	£	£
Trade creditors	7,576	59,452
Taxation and social security costs	48,731	37,001
Other creditors	(2,499)	1
	<u>53,808</u>	<u>96,454</u>

5 Other information

Capital Granite Limited is a private company limited by shares and incorporated in England. Its registered office is:

190 Billet Road

London

E17 5DX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.